



Hongkong Daily Press.

ESTABLISHED 1867

Registered as a Newspaper at the General Post Office in the United Kingdom.

NEAR OR FAR
IS THE SAME
TO YOU
WHEN YOU USE
LAZARUS'
SINGAPORE GLASSES.
N. LAZARUS,
Optician,
15, Queen's Road C.

No. 20,206

號六零百二第其二第

日四十月二年亥癸

HONGKONG, FRIDAY, MARCH 30TH, 1923. 五拜禮

號十三月三年二十國民華中

PRICE, \$3 PER MONTH

INTIMATION

A NEW SPECIALITY
BASS LIGHT

SPARKLING AIR
PURPLE TRIANGLE.

Specially brewed for hot climates, lighter than the well-known Red Triangle.

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MACGREGOR
& CO., LTD.

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LIMITED.

TIME-TABLE.

WEEK DAYS.	
7.00 a.m. to 7.10 a.m.	every 15 minutes
7.30 a.m. to 8.00 a.m.	every 15 minutes
8.00 " " 11.00 " "	10 "
11.30 " " 12.30 p.m.	15 "
12.30 p.m. to 2.30 " "	10 "
2.30 " " 4.00 " "	15 "
4.00 " " 8.10 " "	10 "
NIGHT CARS.	
8.50 p.m. to 9.30 p.m.	every 30 minutes
9.30 p.m. to 11.00 p.m.	every 30 minutes
11.15 p.m. to 11.45 p.m.	every 15 minutes
SATURDAY.	
Extra Car—12 midnight.	
SUNDAY.	
7.00 a.m. to 7.10 a.m.	every 15 minutes
7.30 a.m. to 9.30 a.m.	every 15 minutes
9.30 " " 11.00 " "	10 "
11.15 " " 12.00 noon " "	15 "
12.00 noon " " 1.00 p.m.	10 "
1.00 p.m. to 4.00 " "	15 "
4.00 " " 8.10 " "	10 "
NIGHT CARS.	
8.50 p.m. to 9.30 p.m.	every 30 minutes
9.30 p.m. to 11.30 p.m.	every 30 minutes
11.45 p.m.	

SPECIAL CARS by arrangement at the Company's Office, Alexandra Buildings, Des Voeux Road.

Season and punch tickets available for all cars, not already full, running at the time stated in the Company's time-table, but not for special cars, can be obtained on application at the Company's Office. No season ticket will be issued until payment therefor has been made in Bank Notes or Cheques or Compro Order recommended Bank Notes.

KOWLOON-CANTON RAILWAY.

TIME-TABLE

On and after FRIDAY, SEPTEMBER 15th, 1922, until further Notice.
(All previous Time Tables cancelled.)

DOWN TRAINS

Stations	No. 1	No. 2	No. 3	No. 4	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11	No. 12	No. 13	No. 14	No. 15	No. 16	No. 17	No. 18	No. 19	No. 20	No. 21	No. 22	No. 23	No. 24	No. 25	No. 26	No. 27	No. 28	No. 29	No. 30	No. 31	No. 32	No. 33	No. 34	No. 35	No. 36	No. 37	No. 38	No. 39	No. 40	No. 41	No. 42	No. 43	No. 44	No. 45	No. 46	No. 47	No. 48	No. 49	No. 50	No. 51	No. 52	No. 53	No. 54	No. 55	No. 56	No. 57	No. 58	No. 59	No. 60	No. 61	No. 62	No. 63	No. 64	No. 65	No. 66	No. 67	No. 68	No. 69	No. 70	No. 71	No. 72	No. 73	No. 74	No. 75	No. 76	No. 77	No. 78	No. 79	No. 80	No. 81	No. 82	No. 83	No. 84	No. 85	No. 86	No. 87	No. 88	No. 89	No. 90	No. 91	No. 92	No. 93	No. 94	No. 95	No. 96	No. 97	No. 98	No. 99	No. 100																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
CANTON	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45	5.00	5.15	5.30	5.45	6.00	6.15	6.30	6.45	7.00	7.15	7.30	7.45	8.00	8.15	8.30	8.45	9.00	9.15	9.30	9.45	10.00	10.15	10.30	10.45	11.00	11.15	11.30	11.45	12.00	12.15	12.30	12.45	1.00	1.15	1.30	1.45	2.00	2.15	2.30	2.45	3.00	3.15	3.30	3.45	4.00	4.15	4.30	4.45</

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at 5.15 P.M. and 9.15 P.M.

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HONGKONG.

CANTON BRITISH WOMEN'S MEMORIAL FUND.

THANKS FROM THE STAR AND
GARTER HOME.

The Secretary of the Canton British Women's Memorial Fund has received the following letters of thanks from Mr. J. Rudge Harding, Secretary of the Star and Garter Home for Disabled Soldiers and Sailors, and from Sir William H. Bennett, K.C.V.O., Vice-Chairman of the Governors and Chairman of the House Committee:—

12th February, 1923.

I beg to acknowledge the receipt of your letter of the 8th January enclosing drafts for £348. 6s. 6d. viz. £348. 6s. 6d. for Endowment and £300 to be specially devoted to the welfare of the patients.

I am directed by the Governors of the Star and Garter Home for Disabled Soldiers and Sailors to express their most warm and grateful thanks for these further generous and welcome donations, and to ask you to be good enough, as far as possible, to convey the assurance of their gratitude to the members of your Committee and to all our kind friends and well-wishers in Canton, not only for their recent successful efforts to secure the permanent endowment of a bed in the Star and Garter at Sandgate, but for their unflinching sympathy with the disabled men in the Home during the past four years.

The sum of £300 which you enclosed shall be devoted as your Committee desire to provide a gift or gifts which will increase the comfort or add to the happiness of the men in our care at Sandgate. To that end the money is being paid into our Compassionate Fund to be earmarked for the purpose intended.

The sum of £348. 6s. 6d. with the addition of £341. 13s. 6d., the amounts previously received, will now be handed over to the Official Trustees of Charities Funds to be invested under a Deed of Trust which will secure the permanent endowment of the Canton British Women's Memorial Bed at Sandgate.

I have the pleasure to enclose two official receipts.

Although your Committee is being dissolved I will, with your permission, continue to send from time to time any information about the Star and Garter which may be of interest to you and our friends in Canton to whom we are so deeply indebted.—I am, dear Madam, yours very sincerely,

(Signed) J. RUDGE HARDING.

19th February 1923.

The House Committee of the Star and Garter having heard at their meeting to-day of the generous donations received from the British Women of Canton, I am desired as Chairman most gratefully to thank you and your Committee, and at the same time to say how greatly we appreciate the action of our compatriots in Canton—comparatively few as they are—in giving such striking proofs of their sympathy in endowing a Bed in the Sandgate Home at a cost of £1,000, and further by contributing a sum of £300 for the purpose of adding to the comfort and happiness of the patients there.

It has been decided to hold this special gift intact until an appropriate opportunity occurs of giving full effect to your wishes.

Will you be good enough, so far as it is possible, to express to all who have participated in this generous gift, our heartfelt thanks as well as the gratitude of the disabled men to whom such helpful sympathy has been shown.—Yours sincerely,

(Signed) WILLIAM H. BENNETT.

VANDALISM IN PEKING.

PARLIAMENT AND THE IMPERIAL
PALACE.

In the course of a recent leading article the *Peking and Tientsin Times* says:

"The Speaker of the Lower House, according to uncontradicted reports which have appeared in the Chinese Press during the past ten days, recently distinguished himself by participating in an unseemly brawl, while engaged in playing an illegal game, in a well-known Peking restaurant. The redoubtable Mr. Wu Ching Lien is reported to have become dissatisfied with the illumination of the room in which he and friends were engaged in playing mahjong, and, failing to secure a lamp of sufficient brilliancy, is alleged to have ordered some of his attendants to assault the restaurant staff. Thirteen casualties are reported to have been sustained by the latter and considerable damage done to the furniture, before the police intervened, and compelled the restaurant manager to *go down* to the originator of the trouble! Nothing further has been heard of course, of the proposed Bill for the Speaker's punishment for bringing 'a stain on the good name' (sic) of the members of Parliament as a whole."

We mention the alleged disgraceful conduct of Mr. Ching Lien, Speaker of the House of Representatives and persecutor-in-chief of Mr. Lo Wen Kan because to him is attributed the idea of transferring the parliamentary rubble from the buildings in which it now indulges in the pastime of hurling insults and ink-bottles into the exquisite buildings in the Imperial Palace which are now open to the public, and are a joy to all to whom artistic and dignified architecture makes any appeal. Within these stately buildings, imperishable monuments of Chinese artistic glory, the so-called representatives of the Chinese people propose to pursue their futile and acrimonious debates. President Li Yuan Hung is reported, in a weak moment, to have given his consent, and a German architect has

been summoned from Tientsin to suggest the acts of vandalism necessary to convert the wonderful palace of the "Son of Heaven" into glorified monkey-houses for China's chattering legislators. It would never, of course, do if China's legislators had to alight outside the Palace walls from the motor-cars which they maintain on their salaries of \$500 per month plus allowances from the Tutchuns. To remedy this inconvenience is a simple matter. It is only necessary to indulge in the judicious destruction of the beautiful gates, marble bridges, and marble staircases, which delight the artist's eye,

to enable motor cars to make their way into the heart of the Palace enclosure. Protesters have poured in from all the Chinese literati and artists of the Capital, but they have been of no avail. The ass insists upon wearing the lion's skin. Parliament will be content with nothing short of desecrating one of China's most priceless possessions.

Can anything be more eloquent of present-day conditions in China! No satisfactory reason has been given why Parliament should leave its present buildings, where the members seem to have made themselves thoroughly at home—after their own peculiar manner—and invade the palace precincts. The buildings are wholly unsuited for the purposes of a deliberative assembly. Their lofty roofs would make it impossible for the voice to carry, and they lack the office rooms, committee rooms, galleries, and well illuminated mah-jongg rooms necessary for the comfort of the Peking politician. Also, (speaking from memory) the massive curved roofs are supported by substantial vermilion-lacquered columns, which would offer serious obstacles to participants in an ink-bottle-slinging contest. Peking is rapidly being deprived of the artistic glories which the Republic inherited from the Manchu Dynasty. Everything that can be knocked down and sold for building material is disappearing. Is the Capital of this once-great Empire to suffer the crowning indignity of the invasion of what but a few years ago was the "holy of holies" by a horde of undisciplined legislators?

FIT-U PINCE-NEZ

is the latest of the finger operated eye-glass mounting and has been designed to avoid all the objectionable features of this type of mounting. The long coil springs of the Fit-U prevent spring breakage, and can be instantly adjusted to give more or less pressure on the nose. The nose clips are of special shape to prevent slipping. Fit-U Pince-nez of any metal are obtainable from The Hongkong Optical Co., successors to Clark & Co., Manufacturing and Refracting Opticians—the most competent optical Colony—located in 53, Queen's Road Central.—ADVT. [161]

H. K. F. A.

SHIELD FINALS

(CLUB GROUND) HAPPY VALLEY.

SATURDAY, 31st MARCH.

JUNIOR:

S.C.A. v. KINGS—Kick Off, 3 P.M.

SENIOR:

KOWLOON v. KINGS—Kick Off, 4.40 P.M.

STANDS:—£1 and 50 cents.

Services in Uniform.—30 cents. 618

THE 9th ANNUAL

PIANOFORTE RECITAL

OF PROF. DANENBERG'S PUPILS

will be held on

WEDNESDAY, 4th APRIL.

at the

ST. ANDREW'S HALL, CITY HALL,

at 5.15 P.M. SHARP.

Tickets obtainable at all MUSIC STORES

at \$1.00. [597]

PREPAID "WANTED" ADVERTISEMENTS

LOST.—A Black Cocker Spaniel Dog answering to the name of "NIGGER". Finder will be Rewarded, if desired, on returning to HENRY HUMPHREYS, Alexandra Buildings. [63]

WANTED Immediately by THE ASIATIC PETROLEUM COMPANY (S.C.), LTD. A LADY STENOGRAPHER. [62]

WANTED.—One BED-ROOM with Partial Board for a French Married Couple at Moderate Terms. Apply with Particulars and Terms to—Box W.D., c/o Daily Press Office. [61]

WANTED.—One HOUSE or One FLAT, or One BED-SITTING ROOM, Furnished or Unfurnished. Terms must be Moderate. Apply to—G.M. HONGKONG POSTER RESTAURANT. [60]

THIS PROSPECTUS HAS BEEN DULY FILED WITH THE
REGISTRAR OF COMPANIES.

The Subscription List will Open on SATURDAY, the 24th day of
MARCH, 1923, and Close on or before SATURDAY,
the 31st day of MARCH, 1923.

HONGKONG REALTY AND TRUST COMPANY, LIMITED.

[INCORPORATED UNDER THE COMPANIES ORDINANCES 1911-1921.]

CAPITAL \$2,000,000
DIVIDED INTO 200,000 SHARES OF \$10 EACH.

Of the above shares 100,000 have already been subscribed for cash by the Directors and their friends. On these \$2,500 per share will be paid on application and the balance when called up on the same basis as the remaining capital. In addition the Directors are allotting 30,000 shares credited as fully paid up under the terms of the Option and subsequent correspondence thereon referred to in paragraph (a) hereof.

The remaining 70,000 shares ranking equally with those already subscribed are now offered for public subscription payable as to \$2.50 per share on application. The balance due on each share, viz. \$7.50, will be called up on subsequent demand and when further capital is required. Any of the shares now offered to the public which may not be subscribed for will be allotted in such manner as the Directors shall determine.

DIRECTORS

JOHN SCOTT HARTSON, 1, Des Vaux Road Central, Hongkong, Solicitor and Notary Public.

Hon. Mr. CHOW SHOU SON, Bank of East Asia, Ltd., Des Vaux Road Central, Hongkong, Unofficial Member of the Legislative Council.

JAMES HARPER TAGGART, Managing Director, Hongkong Hotel Co., Ltd., Fowell's Building, Hongkong.

The Very Rev. Father LEON ROBERT, Procureur General des Missions Etrangeres, 11 Battery Path, Hongkong.

ARTHUR RYLANDS LOWE, 3, Queen's Road Central, Hongkong, Chartered Accountant.

FRANK MALCOLM LANE CRAWFORD, Managing Director, Lane Crawford, Ltd., Chater Road, Hongkong.

FUNG TAT HANG, Comptroller, Hongkong Hotel, Hongkong.

PETER KINGSON KWOK, Bank of East Asia, Ltd., Des Vaux Road Central, Hongkong, Merchant.

BANKERS

THE HONGKONG & SHANGHAI BANKING CORPORATION.

AUDITORS

LEWIS & DAVIS, Alexandra Building, Des Vaux Road Central, Victoria, Hongkong.

SOLICITORS

Messrs. DEACON, HARTSON & SHENTON, 1, Des Vaux Road Central, Victoria, Hongkong.

REGISTERED OFFICE OF THE COMPANY

POWELL'S BUILDING (2nd floor), Des Vaux Road Central, Hongkong.

SECRETARY OF THE COMPANY (pro tem.)

T. A. BARRY, Powell's Building (2nd floor), Des Vaux Road Central, Hongkong.

PROSPECTUS

(a) This Company has been formed principally to acquire by purchase (under the terms of the Option and subsequent correspondence thereon hereinafter mentioned) from Lane Crawford Limited (whose Registered Office is situated at Ice House Street, Victoria, Hongkong) and develop by building thereon the land registered in the Land Office as Section A of Marine Lot No. 7 and commonly known as "The Wiseman Site" situated in Des Vaux Road Central, Hongkong. The purchase price of the land is \$1,000,000, \$300,000 of which will be satisfied by the issue to Lane Crawford Limited of 30,000 shares of the Company credited as fully paid up, and the balance of \$700,000 will be paid by the taking over by the Company from Lane Crawford Limited of the mortgage (repayable on the 30th April, 1927) for that amount now subsisting on the property in favour of Lane Crawford Limited and carrying interest at 8% per annum.

In addition to the purchase price payable as above, the Company will, under the Option hereinafter mentioned, pay the brokerage of one per cent. on the purchase price amounting to \$10,000 which is referred to in paragraph (b) hereof, and also indemnify Lane Crawford Limited to the extent of \$38,394.30 in respect of the Plans and Specifications referred to in paragraph (c) hereof.

The Option for the acquisition of such land bears date the 6th day of March 1923 and is made between Lane Crawford Limited as Vendors of the one part and Mr. W. E. L. Shenton, one of the partners in the firm of Deacon, Hartson & Shenton the above mentioned Solicitors to the Company, as Trustees for the Company of the other part. A copy of this Option and the subsequent correspondence thereon can be inspected at the offices of the said Solicitors to the Company (No. 1 Des Vaux Road Central, Hongkong) as at any time during business hours. A copy of the Mortgage above referred to which bears date the 6th day of May 1922, and is for a term of five years from that date can also be inspected at the same place and time.

There are no other Contracts relating to the land to be acquired by the Company.

On the land to be acquired as above by the Company it is proposed to erect a modern seven-storied building with a Basement, so as to afford accommodation for Stores, Shops, a Sales Deposit Vault, and First-class Offices, particularly suitable to professional people. The Site is considered to be specially favourable for such a building, being in the centre of the business part of the City and close to the Hotels, Banks and Shipping Offices, etc.

(b) In respect of the above mentioned Option a brokerage of 1% on the purchase price of \$1,000,000 amounting to \$10,000 is payable by the Company to the Solicitors to the Company in respect of the sale of the land the subject of such Option.

(c) Under the last mentioned Option the Company are to be under the obligation of indemnifying Lane Crawford Limited to an extent not exceeding \$38,394.30 in respect of the cost of certain Plans and Specifications prepared in 1923 in connection with the building which Lane Crawford Limited at that time proposed to erect on the said land.

(d) No other commission or promotion money will be paid by the Company.

(e) The Company is to pay all preliminary expenses of and incident to the formation and floating of the Company down to the time when it becomes entitled to commence business and also all costs and expenses in connection with the acquisition of the land and the Assignment thereof to the Company, the estimated amount whereof is \$20,000.

(f) The minimum subscription on which the Directors may proceed to allotment is seven shares.

(g) The Articles of Association provide that the qualification of a Director is to be the holding of 1,000 shares in the Company and that the remuneration of each of the Directors is to be \$1,000 per annum.

(h) Directors are interested in the promotion of the Company as follows:—

(1) As to Mr. Hartson in respect of the brokerage mentioned in clause (b).

(2) As to Messrs. Taggart, Lowe, Crawford and Hartson to the extent that they are Directors of the Hongkong Hotel Company Limited who are Vendors of the land to be acquired by the Company.

(3) As to Messrs. Taggart, Lowe and Hartson to the extent that they are Shareholders in the Hongkong Hotel Company Limited who are Shareholders in Lane Crawford Limited.

(4) As to the Rev. Father Robert to the extent that he is a Director of the Dairy Farm, Ice and Cold Storage Company Limited who are Shareholders in Lane Crawford Limited, the Vendor aforesaid.

(5) As to all the Directors other than The Hon. Mr. Chow Shou Son, Fung Tat Hang and Peter Kingson Kwok that they or some of them are Directors of other Companies with whom the Company may do business.

(i) Copies of the Memorandum and Articles of Association of the Company can be inspected at the aforementioned offices of the Solicitors to the Company at any time during business hours.

(j) A copy of the Company's Memorandum of Association is annexed to the Prospectus and forms part of it.

(k) Application for shares should be made upon the Form attached to the Prospectus, which should be detached therefrom and sent to the Company's Bankers (The Hongkong and Shanghai Banking Corporation) together with a remittance of \$2.50 per share, the amount of the deposit.

(l) Where no allotment is made the deposit will be returned in full, and where the number of shares allotted is less than the number applied for, a proportionate amount of the deposit will be returned.

(m) Prospectuses can be inspected at and Forms of Application obtained from the Company's Bankers (The Hongkong and Shanghai Banking Corporation) and at and from the temporary offices of the Company in Fowell's Building (second floor), Des Vaux Road Central, Hongkong.

Dated the 22nd day of March, 1923.

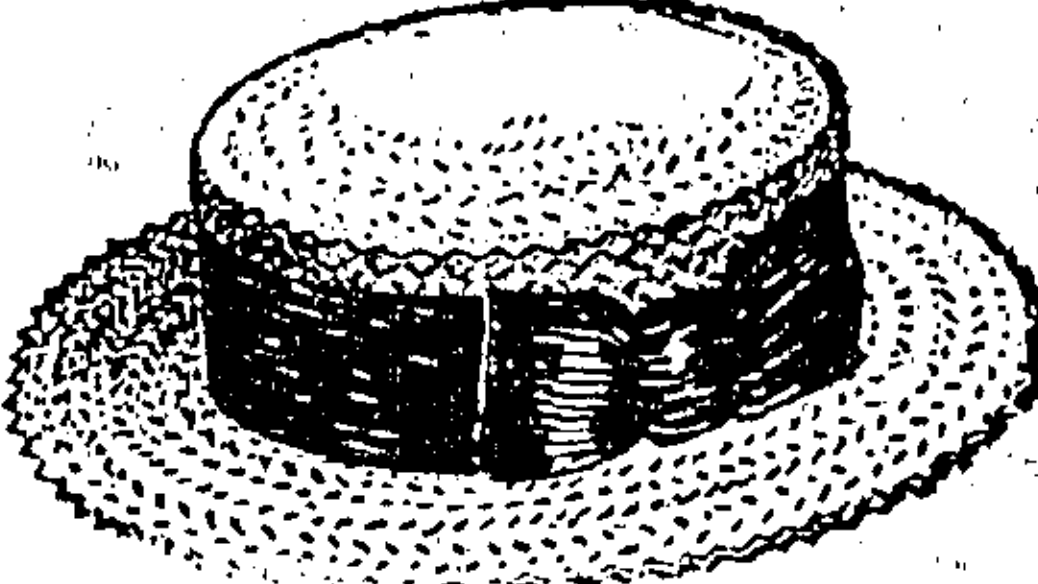
[602]

JOHN I. THORNYCROFT
 AND CO., LTD.
 SHIPBUILDERS AND ENGINEERS
 London, Southampton and Glasgow.

PASSENGER AND CARGO VESSELS OF ALL TYPES UP TO 6,000 TONS,
 OCEAN-GOING TUGS, MOTOR BOATS (SEA OR RIVER)
 UP TO 50 KNOTS.

TURBINES AND RECIPROCATING MACHINERY AND PROPELLERS.
 MARINE AND STATIONARY OIL ENGINES 8 TO 90 H.P.
 MOTOR VEHICLES 2 TO 6 TONS.
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For Quotation, Apply—
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HENRY HEATH STRAW HATS
 Henry Heath, Ltd., of Oxford Street, London, set the style for
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NEWEST SHAPES IN SUN HATS NOW SHOWING.

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 & CO., LTD.
 MEN'S WEAR SPECIALISTS.
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 DESIGNS TO SUIT ALL TASTES.
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JUST OPENED UP
FINE SILK HOSE
 FROM \$2.00 TO \$3.25 PER PAIR.

THE SINGERE CO., LTD.

EASTER DISPLAY
 AT
WHITEAWAY'S
 NEW SPRING MILLINERY
 FOR
 LADIES AND CHILDREN
 NEW SUMMER DRESS FABRICS
 IN
VOILES, GINGHAMS, etc.
 LATEST STYLES IN MEN'S WEAR.
 NEW STRAW HATS.
 NEW HOSE AND HALF HOSE.
 NEW BOW TIES.

CALL AND INSPECT.

THE LARGEST AND MOST UP-TO-DATE STORE IN THE COLONY.

WHITEAWAY, LAIDLAW & CO., LTD.

HONGKONG GENERAL CHAMBER OF COMMERCE.

ANNUAL MEETING.

REVIEW OF THE YEAR'S WORK.

The annual general meeting of the Hongkong General Chamber of Commerce was held in the Old Chamber of Commerce room at the City Hall yesterday afternoon.

The Chair was taken by Mr. A. O. Lang, who was supported on the platform by Mr. D. G. M. Bernard, the Hon. Mr. P. H. Holyoak, the Hon. Mr. A. G. Stephen, the Hon. Mr. E. V. D. Parr, and Messrs. G. T. Edkins, A. S. D. Cousland, N. L. Watson, and T. G. Weall.

The firms and individuals represented were as follows:—

Messrs. Arculli Bros. (Mr. Ebraham el Arculli), Asiatic Petroleum Co., Ltd. (Messrs. N. L. Watson and O. W. Darch), Arnold Bros. & Co., Ltd. (Mr. B. Monteith Webb), W. S. Bailey & Co., Ltd. (Mr. W. S. Bailey), Bradley & Co., Ltd. (Mr. K. S. Morrison), Butterfield & Swire (Mr. G. T. Edkins), Brunner Mond & Co., Ltd. (Mr. R. A. B. Hockley), Chau Yue Tong (Mr. Chau Yue Tong), China Japan Telephone and Electric Co., Ltd. (Mr. J. P. Sherry), China Light and Power Co., Ltd. (Mr. W. Adamson), China Mutual Life Insurance Co., Ltd. (Mr. B. W. Tape), China Provident Loan and Mortgage Co., Ltd. (Mr. W. Adamson), Chun On Fire Insurance Co., Ltd. (Mr. T. N. Chau), Commercial Union Assurance Co., Ltd. (Mr. G. H. Elliott), Dodwell & Co., Ltd. (Mr. T. G. Weall), Douglas S.S. Co., Ltd. (Mr. G. W. Burdon), Eastern Extension Australasia and China Tel. Co., Ltd. (Mr. M. E. F. Almy), Fire Insurance Association of Hongkong (Mr. D. L. Ralph), Fung Tang & Co., Ltd. (Mr. M. G. Wong), Gande Price & Co., Ltd. (Mr. C. Bond), General Electric Co. of China, Ltd. (Mr. A. B. Raworth), Gibb Livingston & Co., Ltd. (Mr. A. G. Lang), Gilman & Co., Ltd. (Mr. G. Miskin), Goddard and Douglas (Capt. T. Arthur), Green Island Cement Co., Ltd. (Mr. W. Adamson), Gerin Drouard & Co. (Mr. C. S. Rosellek), T. E. Griffith, Ltd. (Mr. R. J. Hall), W. A. Hannibal & Co. (Mr. John Robertson), Handelsmaatschappij "Transmarina" (Mr. D. H. T. Wechel), Holland China Trading Co., Ltd. (Mr. Van Andel), Hongkong Canton and Macao Steamboat Co., Ltd. (Mr. J. Arnold), Hongkong and China Gas Co., Ltd. (Mr. G. P. Curry), Hongkong Electric Co., Ltd. (Mr. F. R. Ma), Hongkong Fire Insurance Co., Ltd. (Mr. W. Adamson), Hongkong and Shanghai Banking Corporation (Mr. A. G. Stephen), J. D. Hutchison & Co. (Mr. P. S. Cassidy), Indo-China Steam Navigation Co., Ltd. (Mr. R. Sutherland), Jardine Matheson & Co., Ltd. (Mr. D. G. M. Bernard), Messrs. Johnson, Stokes & Mackay (Mr. G. D. Lewis), Kailan Mining Administration (Mr. T. G. Weall), W. R. Loxley & Co. (Mr. D. O. Russell), Mustard & Co. (Mr. J. H. Scott), Mackinnon, Mackenzie & Co. (Hon. Mr. E. V. D. Parr), Maxam & Co. (Mr. J. Ribeiro), Nestle and Anglo-Swiss Condensed Milk Co. (Mr. W. A. Stephens), The Hon. Mr. H. E. Pollock, K.C., Messrs. Percy Smith, Seth and Fleming (Mr. H. Percy Smith), Beiss & Co. (Hon. Mr. P. H. Holyoak), Alex. Ross & Co. (Mr. A. S. D. Cousland), J. M. da Rocha & Co. (Mr. R. M. da Rocha), Royal Insurance Co., Ltd. (Mr. D. Russell), Rudolf, Wolf and Kew Ltd. (Messrs. C. H. W. Kew and A. E. Kew), E. D. Sassoon & Co., Ltd. (Mr. E. P. Raymond), Shawan, Tomes & Co. (Mr. W. Adamson), Stewart Bros. (Mr. H. L. Doughty), Suzuki & Co. (Mr. N. Yamana), Mr. M. P. Talati, Messrs. Union Trading Co., Ltd. (Mr. Harry-Wickling & Co. (Mr. A. M. Shook).

The Chairman in proposing the adoption of the report and accounts gave a long and interesting resume of the year's work. He said:—
 The report and accounts having been in your hands for some days, I shall, with your permission, follow the usual procedure and take them as read. You will notice that the correspondence dealt with still continues to grow in volume and although by reason of their confidential nature many questions which have arisen do not appear in the report, I can assure you that the year under review has been an exceptionally busy one for your Committee. As reference was made in my speech at a general meeting held in this room last July to the work of the Chamber during the earlier months of 1922, I shall now allude as briefly as possible to such matters of importance as have come before your Committee since that time.

FANCY PIECE GOODS CONTRACT.
 It is satisfactory to report that the discussions with the Piece Goods Guild and the Chinese Chamber of Commerce regarding the Chamber's standard form of Fancy Piece Goods Contract resulted in a settlement being reached, and I trust business will continue without interruption on the terms of the new agreement.

THE RICE TRADE.
 The year, under review, has been an unfortunate one for the rice exporters of the Colony, and it would appear that, for the time being, at any rate, Saigon is doing the bulk of the rice trade with the United States and Cuba, mainly as the result of direct freight being available. Local merchants, however, are not without hope that it may be possible in the near future to recover a large proportion of the business, and indeed, during the past month, fairly satisfactory shipments have gone forward from Hongkong to South America, which is evidence that no stone is being left

untaken by those interested to regain their position in these markets.

THE SWATOW TYPHOON DISASTER RELIEF FUND.

As you are aware the appeal launched by this Committee in respect of the typhoon which wrought such terrible havoc in Swatow and district in August last resulted in a remittance of something in excess of \$83,000, being forwarded to the British Chamber at that port, and I take this opportunity of thanking subscribers for their very generous support.

In order to administer this fund a Relief Committee was formed at Swatow, and quite recently an interesting report of the work performed amongst the sufferers reached us and was reproduced in the local press.

TYPHOON WARNINGS.

Arising out of an investigation into the loss of the *Choyang*, Mr. R. Sutherland made a valuable report to the Chamber on the subject of typhoon warnings. The Committee, after full consideration of this report, requested the Government to institute a full enquiry into the present system of compiling weather reports. Opportunity was taken at the same time to press more for the establishment of a wireless more for the station on the Pratas Shoal, which, by reason of its position, would give Hongkong early information of inevitable value regarding the approach of a typhoon. The Pratas Shoal, as you are aware, belongs to China and it is hoped that arrangements can be made whereby the Chinese Maritime Customs will provide an observing station there, as part of their lighthouse system.

The investigations into the question of typhoon warnings, which are still proceeding, lead inevitably to the conclusion, quote from our report—"that arch modern inventions as wireless have not been made available to meteorological stations to anything like the extent that they should be." Your Committee has urged upon the Hongkong Government the desirability of going into the question most thoroughly and has suggested that information be collected from all Observatories situated within the typhoon area and co-operation with the powers concerned, so that all the resources of modern science and every means humanly possible be adopted to improve the system of locating the track of typhoons.

The object aimed at is the extended use of wireless for transmitting as well as receiving messages, so that those engaged in the difficult task of forecasting the course of storms may be put in possession of all available data at the earliest possible moment. At present, as Father Froc has stated in a report on the Swatow typhoon, it is invariably a month before observations taken at some of the out-stations reach Zikawei, and I have no doubt that Hongkong Observatory is similarly handicapped. It is, of course, essential that these observations, to be of any practical use, should be available at the earliest possible moment.

Whilst on this subject I should like to urge on shipping companies the importance of giving instructions to Masters of vessels fitted with wireless that weather reports be sent regularly to Hongkong and other Observatories. It is a regrettable fact that, at present, comparatively few observations are received from ships. Very often the track of a typhoon may be lost for an important period because there are no observations in the area through which it is passing. In such cases ships in the vicinity would render invaluable service by sending in observations which may prove of incalculable value at a particular time. One hopes that every ship fitted with wireless will constitute itself a travelling observing station, following the guidance of Observatory officials, for the purpose of locating typhoons.

WIRELESS.

I believe it will not be long before the installation of wireless on steamers trading locally will be made compulsory in some degree by Hongkong Ordinances. When that time comes, it should not be necessary, in the opinion of the shipping community, to employ European operators on every small steamer, in view of the infrequent need for their services. Long periods of inaction are harmful to the individual, and the maintenance of a man in comparative idleness is an unnecessary burden upon shipping. Nor should it be necessary to employ more than one Chinese operator on all such vessels.

The introduction of legislation in this connection has, I understand, had the attention of the Government for some time past, and I believe the Board of Trade at Home are pressing for wireless to be installed on vessels trading locally which are registered in the United Kingdom; it seems very desirable, therefore, that the Hongkong Government should press forward the legislation they have under consideration, which it seems only reasonable should be uniform for vessels engaged in the same trade in Far Eastern waters. As it is apparently a foregone conclusion that wireless will be compulsorily installed on a large number of our local steamers, I strongly advocate that the Hongkong Government should at once institute a training establishment for Chinese operators in wireless telegraphy.

"SUI AN" PIRACY.
 Before leaving shipping matters, I must refer to the piracy in neighbouring waters, last November, of the Hongkong, Canton and Macao Steamboat Company's steamer *Sui An*. It is a matter of keen regret that the authority of law and order in China has not proved strong enough to bring to justice the miscreants who carried out this villainous and murderous enterprise. The place where the pirates went ashore is well-known and it is credibly reported that loot was freely offered for sale, for many days afterwards, in the villages in that vicinity, yet no arrests have been made. The Chamber has urged that strong deterrents of a retributive character would be far more effective than endeavours to make vessels "pirate proof," but I am afraid there is little hope of deterrents being applied if it is left to the Chinese to enforce them. In view of the frequent acts of piracy perpetrated in these waters—another one was reported a few days ago—we have also urged the extension of naval patrols as a necessary measure for the protection of shipping. I should like to add, with regard to the Piracy Commission, which recently held an enquiry in Hongkong into the *Sui An* affair, that if the Government contemplates introducing new regulations for the prevention of piracy, as the result of the recommendations of the Commission, it is desirable such regulations should be brought into force as soon as possible, otherwise expense may have to be incurred twice over; first, in carrying out any modification of the present Regulations which may be required by the Government Surveyors, and secondly, in complying with entirely new Regulations.

ALLEGED FRAUDULENT TRANSFERS OF CHINESE BUSINESSES.

I am glad to be able to state that progress has been made in the important matter I mentioned last July—the proposal that the Government should be persuaded, to legislate against fraudulent business practice which has of late grown to alarming proportions. Certain Chinese traders have resorted to the plan of assigning their business assets, but not their liabilities, to another person, or to themselves trading under another name. In the Chamber's representations to the Government, you will remember, we have had the co-operation of the Chinese Chamber of Commerce—whose members have suffered from this form of fraud as much as, or even more than, our own.

The present position is that a draft Bill has been drawn up by the Attorney-General, approved by the Legal Subcommittee of this Chamber, and it is hoped that it will soon take its place among the Ordinances of the Colony. The lines upon which the draft Ordinance is drawn up are that on an assignment of a business other than a profession three months' notice of the transfer is to be advertised in the Government Gazette and until such three months have expired the transferee is equally liable with the transferor for the debts of the business prior to transfer. It is also provided that the Supreme Court can set aside any such transfer if the authorities are of opinion that the transfer was made with intent to hinder, defeat or delay the creditors of the transferor, and the burden of establishing that the transfer is *bona fide* is thrown upon the transferee.

PEAK HOSPITAL.

One problem that was before us at our last meeting is removed by the generous action of Mr. J. E. Joseph in purchasing the site and premises of the Peak Hospital and placing them at the disposal of the community for three years, at a nominal rent. (Applause.) I should like to take this opportunity of echoing the thanks already expressed to Mr. Joseph in the Legislative Council Chamber. (Applause.)

I am glad to say that sufficient funds are now available to permit of the proposed War Memorial Nursing Home being proceeded with and we shall doubtless soon hear from the Committee which has charge of the scheme what progress has been made.

TAXATION.

The Government continues to receive handsome returns from the sale of land, as well as from the constantly increasing revenues of the Colony. It has been possible to carry out big schemes of road making and development, generally and still to leave a surplus. This leads me to suggest that the longed-for trade revival, which is slow in coming, might be accelerated by reduction in taxation. We have noted with satisfaction, lately, the reduction of the Stamp Duty on cheques from ten cents to five cents but—like Oliver Twist—we ask for more. (Applause.) It seems clear that the upward revision of the stamp duties and the liquor and tobacco duties, made in 1921, need not have been so stringent. The duties on bank remittances, and on bills of lading I would specially indicate as being in the nature of a tax on industry.

TELEPHONE SERVICE.

Since our last meeting a valuable public service has been rendered to the Colony by Messrs. A. R. Lowe and P. H. Marsh. (Applause.) Your Chamber's representatives on the special Joint Committee appointed by the Government. This Committee made protracted investigations—so thorough as circumstances permitted—of the conditions of the Telephone Company's licence and the Company's proposed terms of renewal. It is naturally a source of satisfaction to the Chamber that the Government adopted the report of Mr. Lowe's Committee in toto in submitting its terms to the Telephone Company last October.

(Continued on page 5.)

GOOD FRIDAY.
 9.15 AM.

ORATORIO SELECTIONS

ST. JOHN'S CATHEDRAL.

(622)

HONGKONG REALTY AND TRUST COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the above named Company is issuing a Prospectus dated the 23RD DAY OF MARCH, 1923, a copy of which has been filed with the Registrar of Companies, inviting Subscriptions at par for 70,000 shares of \$10 each payable as to \$2.50 per share of application and as to the balance on subsequent demand and when further Capital is required.

The Subscription List is now open and will be closed on or before the 31st DAY OF MARCH, 1923.

Copies of the Prospectus and Forms of Application can be obtained from the Company's Bankers, the HONGKONG AND SHANGHAI BANKING CORPORATION, and from the Temporary Offices of the Company in POWELL'S BUILDING (Second Floor), Des Vaux Road Central, Hongkong.

This Notice is not to be regarded as an invitation to the Public to subscribe for Shares and Application will only be received on the footing of the full Prospectus and in the Form issued therewith.

Dated the 24th day of March, 1923.
 T. A. BARRY,
 Powell's Building,
 Hongkong.
 Secretary pro tem.

SAFE, Sure and Guaranteed Cure for
 Leprosy, Leucoderma, Patches, Marks, Eruptions, Pimples, Rosacea, etc., in Four Weeks. Patients willing to be treated by Post are requested to write, Box 7 to S. J. S. 50, Fort Street, Full particulars—Free—under cover. "Star" Works, Bowen Square (H.P.), Calcutta, (India). [105]

BUYING AGENCY.

LONDON CHEMICAL AND GENERAL ENGINEERS. World wide connection, established over 30 years open acceptance of First Class Buying Agency or act as London Agents, Buying, Inspection, Supervision undertaken. Correspondence invited. Write Box 289, c/o The Hongkong Daily Press Office, 10A, Des Vaux Road Central, Hongkong.

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SEND 13/- and we will mail you regularly every week for 52 weeks a copy of any British Weekly Newspaper, such as Lloyd's, People, Tit Bits, Pearson's, etc., etc. Hundreds of papers on our Big List mailed free. A different paper sent weekly, or the same publication for 52 weeks. 13/- pays for a year's subscription, including postage. Most unique and up-to-date service, greatly appreciated by members throughout the Empire.

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UNION INSURANCE SOCIETY OF CANTON, LTD.
 [169]

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UNFURNISHED, No. 144A, THE PRANK near the Barker Road Tram Station—8 Rooms for 8 Months, \$250 Per Month.
 For particulars apply to
DENISON RAM & GIBBS.
 5th February, 1923. [355]

TO LET.

FROM about APRIL 1st, Two OFFICES and One Small ROOM. Moderate Rental.
 Apply Box No 611.
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FOR SALE.

FOR SALE by Private Treaty, One TEAKWOOD STEAM LAUNCH.
 Reg. Tons 13.20.
 Length, 54' 8". Breadth, 10' 4". Depth, 5' 4".
 Engines, 9", and 18" x 10 1/2" Stroke. Non-condensing.
 Boiler 4' 9" diam. x 6' 8" long. Speed, 8 knots.
 This Launch was extensively overhauled in 1920 (New bunkers entire new decks and deck beams being fitted).
 Apply
SUPERINTENDING ENGINEER'S DEPT.,
 Messrs. BUTTERFIELD & SWIRE. [610]

When in doubt about your eyes

or your glasses

Consult

CHINESE OPTICAL CO.

'Eye-sight Spec. Lists.

67 QUEEN'S ROAD CENTRAL

(Hongkong.)

HONGKONG GENERAL CHAMBER OF COMMERCE

(Continued from page 4.)

HONGKONG UNIVERSITY.

The progress and development of Hong Kong University is of special interest to this Chamber. As you are aware, a sum of \$30,000 is annually subscribed by certain of our members and disbursed in two grants—one of \$5,000 for primary and secondary education at Canton, under the auspices of the Church Missionary Society, and the other of \$25,000 contributed towards the maintenance at Hong Kong University of a Commercial Course. The Chamber also contributes from its general funds the sum of over \$5,000 for scholarships at St. Stephen's College for Yunnanese boys and for two scholarships at the University in commemoration of the late Mr. E. T. Hewett, C.M.G. All this expenditure for educational purposes benefits the University either directly or indirectly. As supporters of the University, therefore, so far as the funds at our disposal will allow, it is a source of gratification that the work of the institution has won the support of the Rockefeller Foundation, whose handsome donation of \$500,000 for the endowment of Chairs in Medicine and Surgery was announced during the ceremony of an honorary degree upon His Royal Highness the Prince of Wales. (Applause.) The Chamber owes a debt of gratitude to the Rockefeller Institute for this magnificent endowment of education.

The policy adopted a few years ago which provided that one member of the Finance Committee of the University should be a representative of the Chamber, has been productive of good. The present representative is Mr. G. T. Edkins, who is associated with a firm whose handsome contributions to the University are specially connected with the Faculty of Engineering. Working in the fullest co-operation with the Vice-Chancellor and the Council of the University, the Finance Committee has had a great deal to do with establishing the finances of the University on so sound a basis as is shown in the accounts lately published. An appeal for further funds for the University, in which the University's probable needs over a series of years were sketched out, was drawn up and issued nearly a year ago, and the fact that the Appeal bore the signatures of all the members of the Finance Committee and was unanimously approved by the University Court is sufficient evidence to show that the programme proposed was a reasonable one. That the appeal has not been vigorously pressed may be due in part to the fact that portions of the programme are not immediately urgent and in part to a recognition of the depression in trade which is being severely felt in the Far East, as at home. I am, however, informed that the further postponement of assistance is likely in certain directions seriously to imperil the efficiency of the University, and I feel sure that when this is understood the necessary assistance will be forthcoming.

BOXER INDEMNITY.

In this connection, I may properly refer to the Boxer Indemnity as a possible source of help. Members of this Chamber will have read the very important series of resolutions as to the employment of that indemnity recently passed by the Conference of Associated British Chambers of Commerce at Shanghai and it is earnestly to be hoped that those resolutions will carry with His Majesty's Government the very great weight to which they are entitled. The importance of our University in any scheme for the education of Chinese on British lines is fully recognised in these resolutions, but some time must necessarily elapse before anything definite is decided in this matter of Boxer Indemnity and in the meantime I would submit that nothing would do more to convince His Majesty's Government of our appreciation of the University's possibilities as a substantial response to the recent appeal for funds.

CHINESE LANGUAGE SCHOOL.

Before leaving educational affairs I might state that, as the result of a circular to local business firms, issued recently, there has been a considerable accession of students to the Chamber's Chinese Language School, where the Rev. Dr. Pearce has carried on, for some years now, a most useful work. The Chamber, and commercial interests in Hong Kong, owe Dr. Pearce a great debt of gratitude for having placed his special knowledge of Cantonese and his experience in education at our service. (Applause.)

BELCHER STREET FIRE.

I should only weary you if I attempted to tell, even briefly, to all the matters in which your Committee has had to do in the course of the year. You will all, I think, after the great fire at Belcher Street, Kennedy Town, on the day before Chinese New Year, be well acquainted with the work of the Fire Insurance Association, on the need for a fire station and a better water supply in this district, which contains a large population and a great many godowns full of valuable merchandise. The Chamber has put forward the matter of the fire station and the water supply to the consideration of Government.

MAIL SERVICE.

Question connected with the mail service to the Far East have again occupied your attention. The Chamber initiated a mission of this question at the Conference of Associated British Chambers of Commerce at Shanghai last month. One of the suggestions put forward was that an air service over part of the route would cover the difficulty of cargoes frequently arriving before the documents relating to them were satisfactorily telegraphed in the case received from Hong Kong, and that a scheme is under consideration for the carriage of mails by air. Mr. London as far as Brindisi. The importance to commerce of rapid postal communications cannot be over-emphasized.

While on the subject of mails, I would like to refer briefly to the service between Shanghai and this port. It should not be a difficult matter to preserve regularity of mails between places so near to each other, especially when so many first class vessels are available at frequent intervals. Since shortly after the British Post Office in Shanghai was closed and the service transferred to the Chinese, there has been a constant irregularity in the arrival of mails, duplicates coming at the same time or in advance of originals, and at times long and unexplained intervals between one mail and the next. It is a serious reflection on the capacity of the Chinese Post Office officials that they appear to be unable to cope with a simple service like this and it looks as if the surrender of the Foreign Post Office to them had been premature. I trust that this matter will engage the serious attention of those responsible at the Northern port, and that an improvement will soon manifest itself.

TRADE REVIVAL.

Signs are discernible of a coming trade revival, but unsettled government continues to hamper both home and foreign trade in China, and our business with the neighbouring Provinces has been particularly handicapped in this respect.

TIANJIAO.

One notices with concern that Tianjiao, since it was handed back to China, instead of continuing its steady development as an important trade and shipping centre, has had a set-back, arising from mismanagement on the part of the Chinese authorities, who are now responsible for its government. A position calling for very serious consideration will arise if Tianjiao, which in little more than twenty years has become an important port, attracting a considerable volume of foreign and Chinese capital, is allowed to go to rack and ruin through sheer incompetency on the part of the Chinese authorities.

SYCEE.

I had occasion to refer, in this Room on another occasion recently, to the subject of China's currency. As I said then, with the various Mints run for profit by whoever happens to have secured control of them, the only safeguard left is the sycee of Shanghai, and I trust that all those concerned with Chinese well-being will do everything possible to preserve this sheet anchor of security against the money market.

It is very satisfactory to learn that an attempt is to be made to deal, by legislation with an evil from which merchants, both Chinese and Foreign have suffered greatly. It is a travesty of justice that a Chinese trader who may for years have enjoyed the protection of the laws of this Colony, can, by the mere insertion of a notice in the Press, assign the whole of his business assets, without assigning his debts and liabilities. I feel sure that every reputable concern in the Colony—Foreign and Chinese alike—will welcome any measure to make such transfers illegal. An Ordinance, such as the Chairman has outlined, appears to me likely to operate simply and effectively. Personally I cannot see how any honest trader will be prejudiced by the proposed legislation. It is to be hoped, Sir, that the Chamber will press for the early introduction of the measure.

THOSE MILITARY LANDS.

I was disappointed that there was no reference made from the Chair to what has become a question of ever increasing urgency. I refer to the removal of the Military Establishments from the centre of Victoria. Although at the Bank Meeting held recently, the Chairman spoke in no uncertain manner on this matter, I think that at every meeting of business men held in Hong Kong, the opportunity should be taken of protesting against the continuance of the present state of affairs. The large reclamation now in progress in the Eastern side of the town, and the removal of Morrison Hill, will make that district of ever increasing importance. An evidence of this is to be seen in the prices now being paid for land at Quarry Bay, between the Eastern and the Central Sections of the town. The Military lands thrust in a wedge which will preclude an increasing inconvenience to communication and the proper development of the City.

It is not easy to understand an official attitude which has persisted for over twenty years in keeping the garrison in its present cramped and insanitary surroundings, when there are so many sites available, far more suitable from a military point of view, and on which the troops could enjoy those facilities for recreation which are denied them at present. No doubt at the beginning of the Colony's history, the present location of the garrison was quite appropriate, but with the making of roads, and the development of motor transport, the usefulness for military purposes has long gone out of date. I understand that the War Office authorities are the only obstacle to a satisfactory exchange of sites being arranged. We contribute 20 per cent. of our revenue to the Imperial Exchequer, but the extraordinary obstinacy of the War Office, over the trade of the Colony a vastly larger sum than that.

On Saturday at Kowloon the following will represent the Indians 1st XI:—A. Arculli (capt.), A. H. Rumsdell, S. H. (14/6), G. 2, 3; F. A. Dunsdale and E. C. Hays (4/6) beat D. G. G. Nash and G. P. Meuzies (2/6), 6-4, 6-4. F. A. Redmond and M. H. Roffey (2/6) beat R. E. Worthington and H. E. Grace (15/4), 4-6, 6-3, 6-2.

On Saturday at Kowloon the following will represent the Indians 2nd XI:—E. Moosden (capt.), R. Nazari, D. Rumsdell, H. D. Rumsdell, I. Hassan, O. Rumsdell, A. K. Minu, J. Ackbar, A. R. M. Samy, A. Kitchell and F. M. Arculli. Reserves: A. K. Rahumei and A. G. Abbas.

SPORT

THE TENNIS TOURNAMENT.

EXCITING MATCH UNFINISHED.

M. W. Lo and H. D. Rumsdell met in the second round of the Open Championship Singles yesterday afternoon, and much to the surprise of the large number of spectators, Rumsdell took the first two sets and at the end of the second set looked a likely winner. He fell away in the third set which he claimed, 6-2.

The results of yesterday's matches are as follows:—

OPEN CHAMPIONSHIP SINGLES.

Thomas Lay beat F. Wheeler, 6-3, 6-2, 6-4; Y. Yvanovitch beat Yew Ma Tsun, 6-3, 6-2, 4-6, 7-5.

HANDICAP SINGLES "A."

W. U. Nicholson (11/0) beat K. W. Lane (3/6), 6-2, 6-4.

HANDICAP DOUBLES.

A. D. Humphreys and G. R. Sayer (4/6) beat B. Crowley and G. Ellans (14/6), 6-2, 6-3; F. A. Dunsdale and E. C. Hays (4/6) beat D. G. G. Nash and G. P. Meuzies (2/6), 6-4, 6-4; F. A. Redmond and M. H. Roffey (2/6) beat R. E. Worthington and H. E. Grace (15/4), 4-6, 6-3, 6-2.

MIXED DOUBLES.

G. W. Sewell and Miss Irving (11/0) beat J. A. Fraser and Dr. Gladys Turner (11/0), 6-1, 6-2; C. Thorne and Mrs. Thorne (15/0) beat R. E. Worthington and Miss Grace (30), 6-3, 6-2.

CRICKET.

INDIAN R.C. v. KOWLOON C.C.

On Saturday at Kowloon the following will represent the Indians 1st XI:—A. Arculli (capt.), A. H. Rumsdell, S. H. (14/6), G. 2, 3; F. A. Dunsdale and E. C. Hays (4/6) beat D. G. G. Nash and G. P. Meuzies (2/6), 6-4, 6-4. F. A. Redmond and M. H. Roffey (2/6) beat R. E. Worthington and H. E. Grace (15/4), 4-6, 6-3, 6-2.

At Sookmoo Valley the following will represent the Indians 2nd XI:—E. Moosden (capt.), R. Nazari, D. Rumsdell, H. D. Rumsdell, I. Hassan, O. Rumsdell, A. K. Minu, J. Ackbar, A. R. M. Samy, A. Kitchell and F. M. Arculli. Reserves: A. K. Rahumei and A. G. Abbas.

FOOTBALL.

KOWLOON v. KING'S REG'T.

The following team will represent Kowloon in their match v. the King's in the final of the Hong Kong Challenge Shield on Saturday:—Woodman; Wheeler and Knight; Morrison, McKelvie and Masco; Clemo, Hall, Scully, Duncan and Mason. Reserve: G. Duncan.

Owing to the impossibility of expansion in the natural direction land in the central district has risen from \$2.00 to \$3.00 per square foot during the last fifteen years and rents have increased 50 per cent. during the same period. Without exception, every Foreign business Company and firm, and every Foreign shopkeeper is affected by this, and consequently the whole community.

Had the Military lands been available, these enormous increases would not have taken place, and the high cost of living, which is so detrimental to the Colony have been in part avoided. I hope the Chamber will endorse the remarks you, Sir, made recently on this subject in your capacity of Chairman of the Hong Kong and Shanghai Bank, and will send a strong representation to the Government on this vitally important matter.

THANKS TO THE CHAIRMAN.

Finally Gentlemen, I am sure you will wish me to express, on behalf of the general body of Members, our indebtedness to the Chairman for his able performance of the onerous duties of the office during the past year in which he has also had many other public duties to perform, as representative of the Chamber on the Legislative Council during a great part of the year.

We also owe our thanks to Members of the general and other Committees, who give a great deal of time in the course of the year to Chamber of Commerce affairs, and to which the work of the office has been conducted. I beg to second the adoption of the Report and Accounts.

There were no questions, and the report and accounts were unanimously adopted.

ELECTION OF COMMITTEE.

Mr. MONTAGUE Wynn then proposed the following names as members of the Committee for the coming year:—

Mr. A. O. Lo, Mr. D. G. M. Bernard, the Hon. Mr. P. H. Holloak, the Hon. Mr. A. G. Stephen, the Hon. Mr. E. V. D. Parr, and Messrs. C. Montague Ede, G. T. Edkins, A. S. D. Cousland, N. L. Watson, and T. G. Wynn.

Mr. JOHN ROBERTSON seconded, and as there were no additions or objections, the names were unanimously adopted.

NEW MEMBERS.

The CHAIRMAN then proposed the confirmation of the following firms to be elected members of the Chamber:—

Messrs. W. R. Bailey & Co., Messrs. The China Commercial Co., Ltd., Messrs. W. R. Flavell, (representing Messrs. W. L. Grace & Co.), Messrs. The Hongkong Engineering and Construction Co., Ltd., Messrs. The Macao Electric Lighting Co., Ltd., Messrs. Maxim & Co., Messrs. A. B. Moulder & Co., Messrs. Suzuki & Co., Messrs. Wright and Hornby, and Mr. S. T. Williamson.

The Hon. Mr. P. H. HOLLOAK seconded, and the names were passed without dissent.

NEW CHAIRMAN AND VICE-CHAIRMAN.

At the conclusion of the proceedings the Committee held a meeting for the election of a Chairman and Vice-Chairman for the ensuing year. Mr. D. G. M. Bernard was elected Chairman, and the Hon. Mr. E. V. D. Parr, Vice-Chairman.

SHIP'S CAPTAIN FINED

FAILING TO FLY QUARANTINE FLAG.

MAGISTRATE ATTRIBUTES FAILURE TO NEGLIGENCE.

At the Marine Court, yesterday, before Commander C. W. Beckwith, R.N., Captain R. Jensen, s.s. *Kronviken*, was charged at the instance of Dr. B. H. Mellow, the Port Medical Officer, with failing to fly the quarantine flag (the yellow) on entering the Port on the 27th inst.

The defendant pleaded "guilty" to the offence.

Dr. B. H. Mellow, Medical Officer of the Port, said the s.s. *Kronviken* came into Port at 3 p.m. on Tuesday and was going to a buoy, she had come from Saigon, which port had been in quarantine since March 14th. The ship was not flying the quarantine flag. Witness went on board the following morning and Captain Jensen told him that he did not know that it was necessary for his ship to fly the quarantine flag. He told defendant that proceedings would be taken against him. There were no cases of infectious disease on board, neither were there any suspected cases.

The Magistrate (to the defendant): Well, what have you got to say, Captain Jensen?

Capt. Jensen: I did not know that Saigon was an infected place.

The Magistrate: You are the master of the ship and it was your duty when you cleared the ship at Saigon to find out whether there were any special instructions concerning the port you were going to—I was not informed.

Didn't you think of finding out from the Saigon Customs or the Norwegian Consulate? Surely, you would do that?

Witness repeated his statement that he was not informed.

The Magistrate pointed out that it was a very serious offence in fact the most serious offence a Captain could commit. The maximum fine was \$2,000. When the defendant left the Consulate he surely got his papers and asked no questions at all.

The defendant said that he obtained his bill of health and the Norwegian Consul did not tell him anything about the Port of Hong Kong. He admitted that he did not ask any questions.

The Magistrate (to Dr. Mellow): Have there been many of these irregularities in the Harbour?

Dr. Mellow replied there had not been many.

The Magistrate, addressing the defendant, said that it was his duty before his vessel entered the Harbour to have hoisted the quarantine flag. Then, on anchoring at the buoy, he should have prevented any person leaving or coming on board until the Port Health Officer had declared the ship as free from infection. As it was the defendant had not taken the slightest trouble to comply with the quarantine Regulations.

Capt. Jensen: It was all a mistake.

The Magistrate: These are mistakes until they are found out. It is absolute carelessness.

The Defendant: I have not been out here long.

The Magistrate: That does not improve your case. Quarantine Regulations are common to all ports in the world.

Continuing, the Magistrate said that he attributed the failure to hoist the quarantine flag to carelessness. Under the circumstances he would impose a nominal fine of \$25 with the alternative of ten days' imprisonment. His Worship warned the defendant that in future he was to make it his business to find out whether the Port he was leaving was quarantined by the Port he was going to.

TENANT TURNED OUT.

HOUSE USED AS A BROTHEL.

In the Summary Court yesterday before the Puisne Judge (Mr. Justice Gompertz), Li Chik Chun, of 40, Wellington Street, sued Li King Chuen for possession of the premises 138, Hollywood Road, and \$50 mesne profits.

Mr. H. C. Macnamara who represented the plaintiff, said the plaintiff was entitled to re-possession of the premises on the ground that the person to whom they were let, the defendant, was convicted before the Magistrate on January 21st for using the house as a brothel.

Mr. Macnamara handed His Honour particulars of the proceedings at the Magistrate's Court.

Defendant was represented by his wife, who said her husband was out of the Colony. She alleged that the person who was convicted at the Magistrate's was a sub-tenant named Yung Sing and she had paid the fine.

His Honour: The summons was addressed to your husband.

Judgment was given for the plaintiff. The woman asked that she be allowed to stop on the premises till the end of the month. She said she had a number of children, and there was a respectable family.

In reply to His Honour she said her husband was a "rummy" in a shop, and earned \$20 per month.

His Honour: Well, why has he run away?

Witness: He has gone to repair his father's grave.

Her request was granted.

SPORTSWEAR FOR THE HOLIDAYS



FINE QUALITY WHITE FLANNEL TROUSERS.

LONDON CUT AND TAILORED

\$16.50 PAIR

JAEGER GOAT SWEATERS

IN PLAIN WHITE OR WITH COLOURED BORDER.

\$20.00 AND \$23.50.



GOLF HOSE AND KHAKI SHORTS.

LANE, CRAWFORD, LTD.

LANE, CRAWFORD, LIMITED.

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SHIPCHANDLERY DEPT.

COMPLETE SHIPS' OUTFITS.

DECK AND ENGINE ROOM STORES.

OILS, PAINTS AND VARNISH IMPORTERS.

ENGINEERS' TOOLS, INDICATORS, COUNTERS, Etc.

PACKING AND ASBESTOS GOODS.

AGENTS FOR DOBBIE McINNIS' NAUTICAL SPECIALTIES

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COLUMBIA RECORDS

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Opposite WISEMANS.

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GENTLEMEN'S TAILORS AND BREECHES MAKERS.

We have just received a new consignment

HIGH-CLASS

SUMMER SUITINGS

SUBSTANTIAL LIGHT-WEIGHT MATERIALS

INCLUDING

SMART LINENS, COTTONS AND SILKS.

FANCY CASHMERE,

WORSTEDS, FLANNELS, SERGES,

etc., etc.

"TAIPO" CLOTH This is a new fabric and the ideal cloth for SUMMER WEAR.

NEW ADVERTISEMENTS

ARCHITECTURAL COMPETITION.

THE CROWN AGENTS for the Colonies invite Architects in Britain and the British Dominions to submit designs for the new Raffles College to be erected in Singapore as the Singapore Centenary Memorial.

PREMIUMS OF £300, £200 AND £100 ARE OFFERED.

Mr. JOHN BAKER, F.R.I.B.A., late Consulting Architect to the Government of India, has been appointed Assessor.

Conditions and Site Plan may be obtained from (a) the Crown Agents for the Colonies, 4, Millbank, London, S.W. 1, England, on the deposit of a sum of TWO GUINEAS (£2-0-0) which will be refunded on receipt of a bona-fide design, or on the return of the Conditions and Site Plan within one month of the issue of Answers to Questions; or (b) on application to the COLONIAL SECRETARY, Singapore, subject to corresponding conditions.

UNIVERSITY STUDENTS' SERVICES ASSOCIATION

(RENEWAL MISSION CHURCH, BONHAM ROAD).

GOOD FRIDAY, MARCH 30th, 1923.

at 7.30 P.M.

LANTERN LECTURE ON "THE WONDROUS CROSS"

will be given by the Rev. T. W. PEARCE, LL.D., at the above Church.

Followed by Annual General Meeting, Report, Accounts, Election of Officers, etc.

[637]

THE HONGKONG JOCKEY CLUB.

THE FIRST GYMHANA MEETING

will be held (Weather Permitting) at HAPPY HALL on SATURDAY, 7th April, commencing 3 P.M.

The Charge for Admission will be \$1.00 for other than Members of the HONGKONG JOCKEY CLUB.

Soldiers and Sailors in Uniform Half Price. The Stewards invite the ladies of Hongkong to be present.

[645]

G. R. NOTICE.

IT IS HEREBY NOTIFIED that on and after WEDNESDAY, the 4th APRIL, THE SUPPLY OF WATER TO ALL DISTRICTS IN KOWLOON will be turned on in the PUBLIC MAINS during the following hours only:

6 A.M. to 11 A.M.

and

4 P.M. to 8 P.M.

The co-operation of the Public in reducing the consumption to a minimum is requested.

T. L. PERKINS, Water Authority.

Public Works Department, Hongkong, 29th March, 1923. [641]

THE SHANGHAI HOTELS, LIMITED.

NOTICE IS HEREBY GIVEN that the REGISTERED OFFICE of the above-named Company, having been transferred to Hongkong, is now situated at FOWLER'S BUILDING, Des Voeux Road, Central, Victoria, Hongkong.

For THE SHANGHAI HOTELS, LTD.,

WALTER J. HAWKER, Secretary.

Hongkong, 29th March, 1923. [640]

SS. "PAUL LECAT"

SERVICES CONTRACTORS DES MESSAGERIES MARITIMES.

NOTICE.

CONSIGNEES of Cargo from Marseilles, etc., also Cargo ex S.S. "VILLE DA METZ" from Bordeaux and Havre, in connection with above Steamers, are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risks into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon; whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation, is received from the Consignees before Noon, To-day, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after the 3rd April, at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 8th April, or they will not be recognized.

All damaged packages will be examined on Tuesday, the 3rd April, 1923, at 10 A.M., by Messrs. Rodgers & Douglas.

No Fire Insurance has been effected.

R. RODENFUSE, Acting Agent.

Hongkong, 29th March, 1923. [639]

ISSUE OF 6% FRENCH TREASURY BONDS.

PRICE OF ISSUE FRS. 99 FOR FRS. 100 OF FACE VALUE.

FREE OF TAXES.

NO PRIZES.

BONDS OF FRS. 500 AND FRS. 5,000 EACH.

REPAYABLE at Holder's Option, as follows:

On the 8th of December, 1925 at par.

On the 8th of December, 1928 for FRS. 103.

On the 8th of December, 1932 for FRS. 108.

Coupons payable on the 8th of June and 8th of December of each year.

1st Coupon paid in full on the 8th of June, 1924.

Payable EITHER in cash, OR by Remittance of 1921 Treasury Bonds (due 8th June, 1923).

Subscription List will be closed on the 4th of April, 1923.

Applications will be received by THE BANQUE DE L'INDO-CHINE, Prince's Building, Canton Road, V. MABROT, Manager.

Hongkong, 5th March, 1923. [495]

INTIMATIONS

A. S. WATSON & CO., LTD.

NOTICE.

ON GOOD FRIDAY, the 30th INSTANT, and on MONDAY, the 2nd APRIL, all Departments will be CLOSED.

ON THESE DAYS

The Hongkong Dispensary will be OPENED for Dispensing Prescriptions from 10 A.M. to 1 P.M. and from 3 P.M. to 7.30 P.M.

On SATURDAY, the 31st INSTANT, all Departments will be OPEN as usual.

Hongkong, 29th March, 1923. [635]

NOTICE.

THE DAIRY FARM, ICE & COLD STORAGE COMPANY, LTD., beg to advise their numerous Patrons that their various Departments will be OPEN during the EASTER HOLIDAYS as follows:

DAIRY DEPARTMENT:

FRIDAY, 30th March... 8 A.M. to 8.30 A.M.

SATURDAY, 31st... 8 A.M. to 1 P.M.

SUNDAY, 1st April... 8 A.M. to 5 P.M.

MONDAY, 2nd... 8 A.M. to 8.30 A.M.

2 P.M. to 3 P.M.

BUTCHERY DEPARTMENT:

FRIDAY, 30th March... 8 A.M. to 8.30 A.M.

SATURDAY, 31st... 8 A.M. to 1 P.M.

SUNDAY, 1st April... 8 A.M. to 8.30 A.M.

MONDAY, 2nd... 8 A.M. to 8.30 A.M.

ICE DEPOT:

FRIDAY, 30th March... 8 A.M. to 8.30 A.M.

SATURDAY, 31st... 8 A.M. to 8.30 A.M.

SUNDAY, 1st April... 8 A.M. to 8.30 A.M.

MONDAY, 2nd... 8 A.M. to 8.30 A.M.

2 P.M. to 3 P.M.

[630]

NOTICE.

THE DAIRY FARM, ICE & COLD STORAGE CO., LTD., beg to announce that Departments for the Sale of FRESH FISH, FRUITS AND VEGETABLES will be OPENED at the PAUL HOTEL, STREET on TUESDAY, 3rd APRIL, from which date the following may be procured:

Bread, Cakes, etc., Messrs. CAPE WYKHAM.

Provisions, etc., Messrs. LAY & CRAWFORD, LTD.

Dairy Products, THE DAIRY FARM, ICE & COLD STORAGE CO., LTD.

Butcher Meats, etc., Messrs. LAY & CRAWFORD, LTD.

Fresh Fish, etc., Messrs. LAY & CRAWFORD, LTD.

Fruits and Vegetables, etc., Messrs. LAY & CRAWFORD, LTD.

Ice, etc., Messrs. LAY & CRAWFORD, LTD.

Ice obtained at this Store will be charged at the rate of 1 1/2 cents per lb. other prices remain as usual.

It is hoped that all residents of the Peak Districts will avail themselves of this Store.

Hongkong, 27th March, 1923. [621]

ASSOCIATION OF EXPORTERS AND DEALERS OF HONGKONG.

THE ANNUAL MEETING of the MEMBERS of the ASSOCIATION OF EXPORTERS AND DEALERS OF HONGKONG will be held on THURSDAY, APRIL 5th, 1923, at 4 o'clock precisely, in the OLD CHAMBER OF COMMERCE ROOM, CITY HALL, for the following purposes:

1. To receive the Report and Accounts of the Committee for the year ended 31st December, 1922.

2. To elect a New Committee.

3. To transact any General Business.

By Order, D. K. BLAIR, Secretary.

Hongkong, 29th March, 1923. [639]

STUDENTS' SERVICES ASSOCIATION (UNIVERSITY OF HONGKONG).

GOOD FRIDAY, 1923.

MARCH 30th, 1923, at 7.30 P.M.

Dr. T. W. PEARCE, LL.D.,

will give a

LANTERN LECTURE

on

"THE WONDROUS CROSS"

at the

RHENISH MISSION CHURCH,

BONHAM ROAD.

Followed by

ANNUAL GENERAL MEETING,

REPORT, ACCOUNTS,

ELECTION OF OFFICERS,

OTHER BUSINESS.

[631]

VICTORIA REGATTA

will be held on

SATURDAY, MARCH 31st

commencing at 2.30 P.M.

and

MONDAY, APRIL 2nd

commencing at 11 A.M.

at

BLACK BOULDER POINT,

KOWLOON BAY.

The public are cordially invited.

LAUNCHES will leave MARYLAND FERRY every hour from 1.30 P.M. on SATURDAY and from 10 A.M. on MONDAY.

TIMON TICKETS can be had on application to VICTORIA RECREATION CLUB at a cost of \$1.25. Timon Tickets must be purchased before SUNDAY, APRIL 1st.

[632]

INTIMATIONS

UNION INSURANCE SOCIETY OF CANTON, LTD.

NOTICE.

FROM THIS DATE and during the Absence of the Undersigned from the Colony, Mr. PAUL LAUDER is appointed Acting General Manager of the Company.

By Order of the Board, C. MONTAGUE EDE, General Manager.

Hongkong, 29th March, 1923.

BRITISH TRADERS' INSURANCE CO., LTD.

NOTICE.

FROM THIS DATE and during the Absence of the Undersigned from the Colony, Mr. PAUL LAUDER is appointed Acting General Manager of the Company.

By Order of the Board, C. MONTAGUE EDE, General Manager.

Hongkong, 29th March, 1923.

THE CHINA FIRE INSURANCE CO., LTD.

NOTICE.

FROM THIS DATE and during the Absence of the Undersigned from the Colony, Mr. PAUL LAUDER is appointed Acting General Manager of the Company.

By Order of the Board, C. MONTAGUE EDE, General Manager.

Hongkong, 29th March, 1923. [623]

G. R. EDUCATION DEPARTMENT.

TEMPORARY ASSISTANT TEACHERS (European) are Required at Once.

Applications, with particular of Qualifications and Experience, and copies of Testimonials should be addressed to THE HON. DIRECTOR OF EDUCATION, Education Department.

[602]

G. R. PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale to be held on TUESDAY, the 3rd day of April, 1923, at 3 P.M., at the Office of the Public Works Department, by Order of His EXCELLENCY the GOVERNOR of one Lot of CROWN LAND at Battery Street, in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

As per sale plan: 3,480 50 12,400 [624]

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction, on

WEDNESDAY, the 11th APRIL, 1923, commencing at 3 P.M., at their Sales Room, Duddell Street.

ONE SET OF MINT MACHINERY.

This lot comprises a complete set of Mint Machinery capable of producing 100,000 (One hundred thousand) pieces 80-cent (Twenty cent) coins or 200,000 (Two hundred thousand) pieces 10-cent (Ten cent) coins per working day of 10 hours.

(Further particulars and inspection orders may be obtained from Messrs. GILMAN & Co., Ltd., or the Undersigned.)

Terms: 10% of Purchase Money to be paid on Fall of Hammer. Balance to be paid within two weeks of day of sale.

LAMBERT BROTHERS, Auctioneers.

PARTICULARS

VALUABLE LEASEHOLD PROPERTY

Situate

No. 13, WING HING STREET, VICTORIA, HONGKONG.

To be Sold by Order of the Mortgagee

By

PUBLIC AUCTION

IN ONE LOT

On

MONDAY,

The 14th DAY of MAY, 1923, at 9 O'CLOCK P.M.

Messrs. LAMBERT BROTHERS

At Their Office, Duddell Street.

THE Property consists of First ALL THAT piece or parcel of ground situate at Victoria in the Colony of Hongkong and registered in the Land Office as SECTION A of INLAND LOT No. 2188 together with the messuage erections or buildings thereon now known as No. 13, Wing Hing Street and Secondly ALL THAT strip of land at the rear of the said Section A of Inland Lot No. 2188 being a scavenging lane. All of which premises are held for the residue of the term of 75 years from the 16th day of May, 1916, created by the Crown Lease thereof together with the valuable machinery now situate in or upon the said premises and at No. 1 Gordon Street.

Particulars and Conditions of sale may be obtained from

Messrs. HASTINGS & HASTINGS, Solicitors,

8, Des Voeux Road Central,

and

Messrs. LAMBERT BROTHERS, Auctioneers.

[1257]

INTIMATION

JOHN DEWAR & SONS, LTD. PERTH, SCOTLAND.

By Royal Appointment to His Majesty The King.

"WHITE LABEL" FINEST SCOTCH WHISKY OF GREAT AGE.

AWARDED 50 GOLD AND PRIZE MEDALS.

THE VICTORIA VAT The very finest old SCOTCH WHISKY.

As supplied to the Houses of Lords and Commons.

SOLE AGENTS—A. S. WATSON & CO., LTD.

Wine & Spirit Merchants. PHONE 618

HONGKONG OFFICE: 10A, Des Voeux Rd., C. LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, MARCH 30th, 1923.

THE VOLUNTEER DEFENCE CORPS.

SINCE the War considerable difficulty has been experienced in most places in keeping Volunteer Defence Corps up to the same standard of strength as they were before that historic struggle. Hongkong has proved no exception to this rule. It is a very natural reaction after the strain of a long war, and apathy in the matter has not been uninduced, perhaps, by the efforts of the Governments of the world to ensure as far as possible the settlement of future international disagreements by means other than the arbitrament of war. But however much it may be possible to excuse apathy at home, it requires little effort of the imagination to recognise that here in Hongkong there is undiminished need for the maintenance of a strong and efficient Volunteer Defence Corps. That need has been emphasised by practical demonstrations furnished from time to time during and since the war, in this Colony and in the Straits Settlements also where conditions are very similar. The words that fell from Major-General Sir John Fowles at the annual inspection of the Hongkong Volunteer Defence Corps on Wednesday, reported in yesterday's Daily Press, will, we hope, be pondered by all young men eligible for service in the Corps. His EXCELLENCY said that the Corps was one "for practical use" that "it is essentially required to meet the needs of the Colony" and not "for show." On the contingencies that may conceivably arise it is not politic on the part of the General Officer Commanding, or even on the part of a newspaper to enlarge, but thinking men should have no difficulty in accepting the General's assurance that a strong and efficient Volunteer Defence Corps in our midst is an insurance against possible serious

disturbances and loss of life and property to the whole community." In a Colony like this where a fairly large garrison of regular troops is maintained, there is, perhaps, a very ready disposition on the part of many men in the community to consider that the garrison should prove equal to any emergency that is likely to arise. But the fact is too often overlooked that the garrison is not maintained here solely for the defence of Hongkong, but rather for the defence of British interests generally in the Far East. That is to say, a large part of the garrison might be moved in an emergency to Shanghai, or any other place where the lives and property of a British community are endangered. There is no doubt that with all the men now in the Colony who have seen actual service in the war, we have the material for a very strong and highly efficient Volunteer Defence Corps in an emergency, but unless they attach themselves to the Corps and keep themselves in training to a certain extent, valuable time would necessarily be lost in fitting them into the organisation when an emergency actually arose. But besides the men with actual war service there must be very many young men now in the Colony who were not old enough to enlist in the war, and it is especially incumbent upon those to avail themselves of the opportunity of acquiring the rudiments of a military training which membership of the Volunteer Defence Corps affords. General FOWLER remarked that the bulk of the young men who come out to the Colony are not joining the Corps. That must obviously be true when we see that the strength of the Corps is not more than 337 men. There ought, in a Colony like this, to be double that number in the Corps, and it is to be hoped that the young men of the Colony, during the coming few months, will take the General's advice to heart and enrol, so that there will be a much stronger Corps than now exists in the Colony when field training is started in the Autumn.

To-day being Good Friday, the next issue of the Hongkong Daily Press will be on Monday.

A typhoon in about 142deg. Long. E. 17deg. Lat. N., moving N.W. is reported by the Manila Observatory.

Owing to increasing activity in the tin mines there is reported to be a scarcity of Chinese labour, says the Malay Mail.

The attention of Kowloon residents is directed to the announcement that the water supply will be restricted on and after Wednesday next.

Mr. L. D. Higgins, the Freight Agent of the Pacific Mail S.S. Co., accompanied by his wife and children, left by the s.s. President Cleveland yesterday.

Excursions to Macao and back by the Sui An are announced by the Hongkong Canton and Macao Steamboat Co. for Easter Sunday and Easter Monday.

Lady Stubbs yesterday distributed the prizes at the annual sports in connection with St. Stephen's College. Our report of the meeting is unavoidably held over until next issue.

A small girl was attacked on the stairs of her home at No. 12, Tai Ping Shan Street, on Wednesday afternoon, by two men. One of the men placed his hand over her mouth whilst the other removed a pair of gold mounted rattan bangles from her wrist.

It is reported that His Excellency the Governor of the Straits Settlements has approved the appointment of Mr. Denby, of the Shanghai Police Force, as Inspector-General of the Straits and F.M.S. police, in succession to Captain A. B. Chancollor, who relinquished the duties of that office at the end of last year. On Mr. Denby's assumption of office, Mr. C. Hannigan will proceed to take up his duties as Commissioner of Police, F.M.S.

Mr. R. C. Faithfull, solicitor (formerly of Hongkong), in giving testimony in a case in the U.S. Court at Shanghai, last week declared that he was 73 years of age. Although his parents were English, he was born in New Zealand. He was admitted to the Roll of Solicitors on March 20th, 1873, and, therefore, had just completed his jubilee as a solicitor. He came to Hongkong in 1912 and practised there until April, 1917, when he went to Shanghai and joined Messrs. Hasegawa, remaining with them until he entered the Council's employ on December, 1919. Mr. Faithfull's father, grandfather and great-grandfather were solicitors.

CABLES.

LATEST CABLES.
(THROUGH REUTER'S AGENCY.)BRITAIN AND THE RUHR.
GRAVE DEBATE IN HOUSE OF COMMONS.

LONDON, March 29th.

The Ruhr position was gravely debated in the House of Commons. The debate was initiated by Sir Edward Grigg, who declared that the French policy had taken us into a new region of politics—a dangerous and volcanic region. He called on the Government to consult the Dominions, in order to be ready with some declaration on behalf of the Empire within the next few weeks.

Mr. Stanley Baldwin (Chancellor of the Exchequer) in reply, admitted that France had bolted and barred the door against many useful methods of approach, and Great Britain had pursued the only course possible, by preserving the friendship of her Allies. He hoped that the time would come when our services to the Allies and to Germany would be most valuable. The Government was in close touch with the Dominions.

"GOVERNMENT'S POLICY OF BENEVOLENT IMPOTENCE."

Mr. Ramsay MacDonald and Mr. Asquith both criticised what Mr. Asquith described as the "Government's policy of benevolent impotence." Mr. Asquith warned France that the continuance of her policy was leading her into a position where she would be unable to carry Great Britain with her. It meant the creation of a new Alsace Lorraine.

Mr. Ronald McNair declared that Great Britain's attitude of benevolent neutrality expressed the will of the majority of the country. The Government did not intend to place obstacles in France's way, and had the fullest hope of maintaining a close alliance with France, as the best guarantee for the future of Europe.

EARLIER CABLES.

RUMOURS REGARDING POSSIBILITY OF MEDIATION.

PARIS, March 29th.

The Reparation Commission in a note to Germany asserts the priority of right over all the resources of the Reich, but does not indicate what action the Commission would take. In connection with the loan, the note states that the Commission does not challenge Germany's right to issue a loan, but that reparations and other treaty charges must take precedence over the payment of interest and capital.

LONDON, March 29th.

The visit of Hugo Stinnes to Italy, which he has just left for Berlin, has revived rumours of the possibility of mediation between France and Germany. Stinnes conferred in Rome with the Italian Cabinet Ministers and American businessmen and financiers, including Mr. Garry, president of the Steel Corporation, on the subject of reparations. It is reported in Rome that an unofficial American mission of financial enquiry will shortly proceed to Berlin. It is noteworthy that the Belgian Foreign Minister, M. Jaspar, has conferred with Signor Mussolini at Milan.

LATEST CABLES.

HOME INDUSTRIAL TROUBLE.
RAILWAY UNION EXECUTIVE DECIDES ON GENERAL STRIKE

LONDON, March 29th.

The Union of Railwaymen has unanimously decided to call a national all grade strike, affecting half-a-million men, if the companies enforce the proposed withdrawal of the remaining 5/8 from the shopmen's bonus wage. A ballot, however, is necessary.

BUILDING OPERATIVES TO DOWN TOOLS.

A national stoppage of nearly half-a-million building operatives will occur on April 13th, unless an arbitration settlement is reached.

In the meantime, a conference of employers has decided to post notices for an extension of the working week, by three hours, to forty-seven in summer, and the reductions in wages, already rejected by the men.

EARLIER CABLES.

READJUSTMENT OF MERCANTILE MARINE PAY.

LONDON, March 29th.

The question of readjustment of the pay of the mercantile marine has been settled at a meeting of the National Maritime Board in London, attended by representatives of the chief shipping interests and seafarers' unions, when it was agreed that, from April 15th, the basic rate of wages of seamen, firemen and the entering department, the latter variety of golf singles were played, and Oxford beat Cambridge by 6 to 5. It was also agreed that the scales of pay of navigating and engineering officers be revised from the same date.

LONDON, March 29th.

The conference discussing the denunciation of the national wages agreement has decided to refer the question to the districts. Meanwhile the executive will consult the owners and try to obtain an amendment of the Minimum Wage Act in order to provide a wage equal to the cost of living.

LATEST CABLES.

SOVIET DEATH SENTENCES.

U.S. STATE DEPARTMENT PROTEST.

WASHINGTON, March 29th.

The State Department, through the U.S. Ambassador at Berlin, has expressed to the Soviet Government an earnest hope that the lives of Archbishop Cieplak and Bishop Budkiewicz will be spared.

SHAN STATES FEDERATION.
ADVISORY COUNCIL INAUGURATED.

RANGOON, March 29th.

The Governor of Burma has inaugurated, at Taunggyi, an Advisory Council of the Shan States Federation, consisting of the principal chiefs and representatives of the minor chiefs, with prominent officials. It is said the council will not be possessed of legislative powers, but would be consulted regarding legislation, and would advise on the Budget.

EARLIER CABLES.

U.S. WAGES DISPUTES.
MINERS AND CINEMA EMPLOYEES AFFECTED.

NEW YORK, March 29th.

The musicians in the theatres and cinemas have decided to strike for increased wages.

LONDON, March 29th.

An important lead to the Miners' Federation, to which they are affiliated, has been given by the Cleveland ironstone miners deciding to accede to the employers' request that they revert to an eight hour day.

COMPANY DISPUTE.
INTERESTING DECISION BY MR. JUSTICE ROMER.

LONDON, March 29th.

Mr. Justice Romer heard a motion by Sir T. D. Pile and other dissentient shareholders to restrain the Batavia and General Plantations Trust, Limited, from acting on this resolution of March 6th for an increase of capital by issuing half a million two shilling preference shares, on the ground that the object was to enable the directors to obtain control, against the wishes of the majority of shareholders.

The defendants' counsel said there was no ulterior object, and the purpose of the issue was to retain the company's paramount interest in the Medanische Company.

His Lordship held that it was impossible to say the directors were not acting with the best interests of the company in view, and made no order on the motion.

SHIPPING BOARD VESSELS.
RECOMMENDATIONS BY U.S. SHIP OWNERS.

WASHINGTON, March 29th.

The United States Ship Owners' Association has advised the Shipping Board to scrap all its unserviceable tonnage and sell the good tonnage to American operators only. The Steamship Owners' Association has tendered similar advice. The operators in their letter declare that under the present world shipping conditions, with the existing laws, it is plain the American shipowners can operate only at a loss in foreign trade.

IRISH BUDGET.
DISSATISFACTION EXPRESSED IN DUBLIN.

LONDON, March 29th.

In Dublin dissatisfaction is freely expressed with the Budget of forty-two millions. It is pointed out this is ten millions more than the expenditure under British rule for the whole country. The deficit is apparently some fifteen millions.

HIGH SUGAR PRICES.
PRESIDENT HARDING ORDERS ENQUIRY.

ST. AUGUSTINE, Florida, March 29th.

The rapid rise in the price of sugar, the retail cost of which is twelve cents a pound compared with five cents last month, has prompted President Harding to order an enquiry with a view to reducing the duty if the tariff be found responsible for the increase.

N. Z. BYE-ELECTION.

SIR JOSEPH WARD DEFEATED.

WELLINGTON, N.Z., March 29th.

The New Zealand Government has retained Teituma at the bye-election. Mr. McMillan, the Reformist, polled 4,850 and Sir Joseph Ward, Liberal, 3,031. The loss of this seat would have reduced the Government's apparent majority to one. Mr. Massey was very active in electioneering in the constituency for a fortnight.

AGITATOR SENTENCED TO DEATH.

CALCUTTA, March 29th.

The rebel leader, Thangal, who was responsible for last year's Moplah rebellion, has been sentenced to death.

OXFORD WINS INTER-VARSITY GOLF.

LONDON, March 29th.

At Ilye, in bright weather, with a strong wind, the inter-varsity golf singles were played, and Oxford beat Cambridge by 6 to 5. It was also agreed that the scales of pay of navigating and engineering officers be revised from the same date.

OBTUARY.
GENERAL MANOURY.

PARIS, March 29th.

General Manoury, the victor of the battle of the Ourcq has died of heart failure aboard the Paris-Bordeaux express.

FAR EASTERN CABLE NEWS.

LATEST CABLES.
(THROUGH REUTER'S AGENCY.)

THE TWENTY-ONE DEMANDS.

PEKING CABINET DISCUSSING SECOND NOTE.

PEKING, March 29th.

The Cabinet this morning discussed the sending of a second Note to Japan, relative to the abrogation of the Twenty-One Demands. It is believed that the Note will be despatched shortly.

TSAO KUN YEARS REMOVAL OF ITALIAN ARMS.

PEKING, March 29th.

General Tso Kun has telegraphed to the Government urging them to take precautions against the removal of Italian arms stored at Tientsin.

PEKING FOREIGN AFFAIRS PORTFOLIO.

PEKING, March 29th.

There is a likelihood that Wang Yang Pao, Minister to Japan, will be offered the Portfolio of Foreign Affairs if the resignation of Huang Fu is accepted.

PROPOSED TEXTILE SCHOOL AT SHANGHAI.

SHANGHAI, March 29th.

A representative dinner of the British and Chinese cotton industry, held at Shinghai last night, with Mr. Calder Marshall presiding, discussed a scheme to establish a textile school at Shanghai under Anglo-Chinese auspices. It is hoped that funds for the maintenance of the school will be allocated from the British portion of the Boxer Indemnity.

SINGAPORE NAVAL BASE.

QUE TION OF LABOUR IN HOUSE OF COMMONS.

LONDON, March 29th.

In the House of Commons, replying to a question, Comdr. Eyres Monsell said that half of the eleven millions sterling to be expended on the naval dockyard at Singapore will be expended on materials derived as far as possible within the Empire. The balance would be expended on labour. Probably the foremen and higher grades of the supervising staff would be British or Colonial, and the other workmen would be recruited locally if possible.

[BY COURTESY OF THE "DAILY BULLETIN"]

NAVAL LIMITATION TO CHINESE GOVERNMENT.

ARREARS OF PAY FORTHCOMING.

PEKING, March 29th.

Admiral Tu Shih-kuei, Commander-in-Chief of the Chinese Fleet, despatched an ultimatum to Peking, demanding the payment of naval salaries, which have been in arrears for the past twelve months.

If the money is not forthcoming, Admiral Tu Shih-kuei states that an order will be issued for officers and men to proceed to the twelfth district and commander the revenues from which the Government promised to pay their salaries.

The Ministry of Finance telegraphed in reply to Admiral Tu Shih-kuei stating that they have undertaken to pay the salaries of the naval men, and asking him not to take any rash steps.

UNSETTLED CONDITIONS IN SZECHUAN.

REPRESENTATIONS BY FOREIGN LEGATIONS.

PEKING, March 29th.

It is reported that several foreign Legations have made representations to the Chinese Government regarding the unsettled conditions in Szechuan, and stating that they would hold the Government responsible for any loss incurred by their respective nationals.

KWANGSI CIVIL GOVERNOR.

PEKING, March 29th.

The Kwangsi Tachun has wired to the Government protesting against the appointment of Hsu Yuan-kuo as Civil Governor.

HUANG FU AGAIN RESIGNS.

PEKING, March 29th.

Huang Fu sent in his resignation a second time yesterday, stating that he could not return to office when the leave granted to him was over.

The Premier again sent a representative to him urging his return to office.

TREATY ABROGATION.

PEKING, March 29th.

A demonstration of Chambers of Commerce and other business organizations was held to-day demanding the abrogation of the 1915 Treaty.

The demonstrators paraded, and on their arrival at the President's office they sent in a deputation.

President Li Yuan-hung received the deputation and promised to send on their petition to the Cabinet.

"NATIONAL LEAGUE" IN JAPAN.
TO RESIST ABROGATION OF 1915 TREATY.

TOKYO, March 29th.

A representative meeting, including the leaders of all political parties, business men, financiers, bankers, and University professors, to-day, organised a "National League."

Marquis Hachisuka acted as Chairman. A resolution was passed as follows:— "That Japan under no circumstances will permit the abrogation of the Sino-Japan Treaty of 1915, whatever action China may hereafter take."

A lengthy preamble gives a history of the treaty, and hopes that the Chinese people will give the matter their earnest consideration, and "desist from all actions calculated to cause any unnecessary complications."

The preamble also expresses an earnest desire to live on terms of friendliness and good neighbourliness with China.

DEMONSTRATION AT CANTON.

CANTON, March 29th.

The Cantonese have proposed on March 31st to demonstrate in favour of disbandment, retrocession of Port Arthur, and the abrogation of the "Twenty-One Demands Treaty."

ALLEGANCE TO SUN YAT SEN.

CANTON, March 29th.

Shen Hung-ying, Hsi-min and others have issued public statements reaffirming their allegiance to Sun Yat-sen and refusing appointments from Peking.

BRITISH SQUADRON AT YOKOHAMA.

TOKYO, March 29th.

Admiral Sir A. C. Leveson's squadron has anchored at Yokohama.

A reception will be held, attended by a most distinguished assembly, and the most elaborate arrangements made for the entertainment of the officers and men by the Japanese Government and naval authorities, the British Embassy and associations of ex-service men.

Admiral Leveson will be received in audience by the Crown Prince on March 30th.

MACAO NOTES.

[FROM A CORRESPONDENT.]

NEW ACCOMMODATION FOR INVALIDS.

If the property under negotiation for sale to the Government of Macao is satisfactorily disposed of, it is reported that Santa Casa da Misericordia contemplates erecting on an adequate site, a number of small houses for the housing with suitable comforts of invalids and aged persons. The houses will probably have a small garden and back-yard.

ST. PAUL'S CHURCH.

The prevalent opinion is that St. Paul's Church will be reconstructed. Those who cast their minds back will remember the prominent part played by Rev. Dr. Antonio Gomes to bring this about some years ago.

Once again the Rev. Dr. Gomes is associating himself with the project and it is reported that he will shortly be sailing for Japan in the company of General Gomes da Costa on the gunboat *Patria* to arouse interest in the scheme in Japan and other places in the Far East.

The proposal meets with a certain amount of criticism. In some quarters the opinion is advanced that a building for the Post Office and other services is much more necessary, but the Church's supporters contend that the reconstruction of the church affords no reason why a Post Office building should not also be erected. Other critics hope that the construction of the ruins will be made in conformity, as much as is possible, with the plans submitted previously, and in keeping with the artistic beauty and execution of the facade.

Whatever is decided upon, it is hoped that the work will be put into execution before the old ruins crumble or fall.

ADVISORY COMMITTEE.

Dr. Rodrigo Rodrigues, Governor of Macao, is being swamped with suggestions, and proposals for the improvement of the Colony. The majority of the schemes relate to matters of which the Governor cannot have any expert knowledge and it has been suggested that His Excellency should appoint a committee to assist him.

The committee to include a number of Hongkong merchants to act as advisers to the Governor.

NEW VESSEL FOR THE INDO-CHINA CO.

TO BE BUILT BY THE WHAMPAO DOCK CO., HONGKONG.

The contract has just been placed in Hongkong, with the Hongkong and Whampao Dock Co., for the construction of a new vessel to take the place on the Indo-China service of the *s.s. Koon Shing* which was lost at Weihaiwei last November. This information was given to a representative of the *Shanghai Mercury* by the Marine Superintendent of Messrs. Jardine, Matheson and Co., who stated that work of construction would be started very shortly.

The name of the new vessel has not yet been decided upon, but she will be 235 feet long, with a beam of 45 feet. She will have a dead-weight tonnage of 2,400 and will accommodate 30 passengers.

The Hongkong and Whampao Dock Co. is at present building two new vessels for Messrs. Jardine, Matheson and Co., to be placed on the Hongkong-Manila service. They will be approximately 300 feet long, with beams of 46 feet.

THE RUHR OCCUPATION.

DEBATE IN THE COMMONS.

The United Liberal Amendment to the Address dealing with the French occupation of the Ruhr, was taken to a division in the House of Commons on February 16th, when there voted:

Against the amendment... 306
For... 198

GOVERNMENT MAJORITY.

Mr. Henderson had the ill-luck to follow Mr. Lloyd George, and after an hour of the ex-Premier only Mr. Bonar Law's rising would have kept members in their place oratorical form. He has warmed himself under the Andalusian sun, and he was quite genial towards the Government. He protested that the last thing in his mind was to attack them. He wanted, rather, to support them and to strengthen their hands, which caused some smiles on the Ministerial side. But he had not a drop of geniality for Mr. Poincaré whom he represented throughout as the evil genius of the drama as it is now staged in Europe, and he was very chilly and sarcastic in his references to Lord Robert Cecil, who had just declared that he "saw no ground for want of confidence in the Government," and therefore would not support the Liberal amendment, even though it paid such signal honour to his own favourite instrumental of the League of Nations. Mr. Lloyd George seemed to suggest that Lord Robert was turning a wistful eye to the Treasury Bench, but he did not quite put the thought into actual words.

THE AMERICAN "OFFER."

The speech, delivered with much vigour, contained an explicit proposal. It was that the British Government should lose no time in sounding the American Government as to the "offer" contained in the speech of Mr. Secretary Hughes, in which he suggested that if Britain and France agreed on Reparations it would "open out avenues of opportunity" for American helplessness. Mr. Lloyd George could not understand why more attention had not been paid to that "offer" in Great Britain, and he urged that the American Government should at once be approached in the hope that America and Great Britain together may be able to bring France before it is too late for the Ruhr occupation and its consequences. It is to be observed that Mr. Lloyd George assumed that the occupation had definitely failed, and would only plunge France into worse perils. She would require, he said, not 40,000, but 400,000, men to hold the Ruhr against the nation of all spirit of Germany, which she had roused into being. In his view the Ruhr is militarily untenable, and the great French soldiers had never been at all enthusiastic when the plan was discussed in their presence at the various Conferences. But he thought that France was now beginning to understand that she could not get cash and smash—a very crude epitaph—at the same time, and he was confident that France would not refuse an offer pressed upon her by Great Britain and America combined.

All this was very plain speaking, and the arrows were directed carefully against Mr. Poincaré. He had refused this, that, and the other, and he had blocked the way to agreement on Reparations not once, twice, or thrice. Mr. Lloyd George suggested that he could have settled things up with M. Millerand and M. Briand, and that at Cannes, just a year ago, things were moving nicely in the right direction. But then Mr. Poincaré came into office, and all had gone from that time to worse. Such was the gist of the speech. It was not an indictment of the British Government; indeed, Mr. Lloyd George expressly said that the present position was not Mr. Bonar Law's fault. Nor was it an indictment of France, for whom Mr. Lloyd George expressed the warmest sentiments. But it was a relentless indictment of Mr. Poincaré, and inasmuch as seventeen French elections running have gone against the present régime, he evidently hopes that the French will be ready to accept an international solution of the problem. "Get America in," he kept on repeating. "With the League or without the League, have her in!" America, in his opinion, has a definite "moral responsibility" for much of the present position, and she must help. "She has got the gold of the world in her chest," he said, "and she is suffering from acute indigestion." So Mr. Lloyd George urged immediate action, action to see what the American Government means by Mr. Secretary Hughes' "opulent phrase."

French policy he described as leading to "irretrievable disaster." France had roused feelings of "incalculable adroitness," and had made a fearful "psychological blunder." He suspected that "something beyond Reparations" was the motive behind Mr. Poincaré's policy, and he himself was all for exacting Reparations from Germany, because not to do so would be an encouragement to every invader, and when he asked rhetorically who would benefit from the break-up of Germany, and when someone from the Ministerial side responded, "We should," he contended that the notion with great reluctance, observing that a revolutionary Germany would be a great danger to Europe, and that the infusion of German troops by Bolshevik principles in Russia had had much to do with bringing about Germany's defeat. Mr. Lloyd George spoke with intense earnestness, and was listened to practically without a single interruption—a rare experience for him. But it sounded rather curiously for a speech made in support of what was practically a Vote of Censure for through Poincaré, whom he arraigned as the troublemaker of the peace of Europe.

None of the Liberal or Conservative speakers had a good word for the Labour party's panacea of a World Conference and a rewriting of the Treaty of Versailles from beginning to end, which, as Mr. Lloyd George said, would be rejected by every single one of the Allies. Lord Cecil found the Government's policy "broadly reasonable," and chided the Labour party for not realising adequately the importance of co-operating with France. Sir Frederick Banbury expressed the view of a section of Ministerialists that France was fully justified in going into the Ruhr, and said that the only way of dealing with Germany was by the bayonet, and Brigadier General Spears advocated the establishment of a demilitarised Rhineland under the supervision of the League of Nations.

(Continued at foot of next column.)

A SHIPPING SUPERINTENDENT AND HIS SALARY.

ACTION AGAINST HIS CHINESE EMPLOYERS.

Mr. J. H. Van den Berg, a Dutch subject, now residing at 43, Wypdam Street, sued a Chinese shipping firm, the Mei Lee S.S. Company, and another in the Summary Court yesterday morning before the Peking Judge (Mr. Justice Gompertz), for the sum of \$500, one month's wages, and a further \$100, house allowance.

Mr. F. G. Vaux appeared on behalf of the plaintiff. The defendant was unrepresented and made no appearance.

In the witness box plaintiff stated that he had been employed by the Company as Superintendent of the Firm on an agreement, at a monthly wage of \$500, and housing allowance to \$100 per month. He had been with the firm since February 14th, and had never received a cent for his services, accordingly he was suing for his wages between the 14th February and the 14th March. He had made repeated requests for his money, but unavailingly, and now the Managing Director of the firm, Tong Mun Kee, had absconded in order, he alleged, that he need not pay the plaintiff.

His Honour asked whether plaintiff had the agreement with him. The reply was a negative one, and the case was adjourned for it to be produced.

DEATH OF KHAMA.

FAMOUS SOUTH AFRICAN CHIEF.

A message from Cape Town last month brought the news of the death of the aged Bechuana chief, Khama, who in years gone by played an important part in the history of his country and of South Africa, and who was sometimes spoken of as the "Alfred of a Great Southern Africa." The son of a chief who was a Frankish hunter, with no working faith save a hideous devotion to a numerous species of witchcraft, Khama was by the unanimous verdict of trader and soldier, traveller and missionary, hunter and scientist, a gentleman and a Christian, with all that those words imply. Born about 1830, at Shoshong, the son and heir of the chief Sekomi, he was a boy when he was baptised by a German Lutheran missionary. His faith was soon put to the test. Commanded by his father to marry a second wife, he refused and left the town. War ensued, and the chief was deposed, but was reinstated by the magnanimity of his son, Sekomi, however, struggled fiercely to maintain the old order of things, and eventually, in 1876, he was driven into exile, when Khama by the will of the nation, assumed the chieftainship. For years he and his fighting men were engaged in a desperate struggle with the Matabele, and it is said that in one encounter Khama himself wounded Lo Beugula. He proved an invaluable ally when the first British advance was made into Matabeleland, and in the Matabele war Khama took the field with a column of Bechuana, and rendered material assistance to the British. Sir John Willoughby, his most powerful foe, and Khama was at liberty to devote all his energies to the improvement of the lot of his people. He did his best to promote scrupulous cleanliness, he absolutely forbade the sale or consumption of alcohol in any form, and he set his face sternly against the heathen customs of the natives, such as the purchase of wives and the practice of witchcraft and rain making. A missionary who had had ample opportunity of studying his character wrote: "Khama rules with a firm hand, is soldierly in bearing, a keen sportsman, a good rider; every inch a man; but combined with this strength there is a remarkable patience, gentleness, and kindness of disposition." He visited this with a warm welcome when he visited this country, and was seen by the late Mr. Chamberlain at the Colonial Office.

AT BOW-STREET POLICE COURT ON FEBRUARY 5th.

Arthur Henry Benson, of Kingsway, was fined \$40,000 for defrauding the Exchequer of £20,500 by making false returns for the purposes of supertax.

PREMIER AND INTERVIEW.

Mr. Bonar Law's reply was a frank exposition of the attitude of the Government. They regretted, he said, the action which France had taken, but this was not a time to intervene. He went so far as to say that France would regard intervention today as an act of hostility. The suggestion that the League of Nations should act was rejected by France last August, when it was put forward by Mr. Lloyd George. That was the date of the real break with France in the view of Mr. Bonar Law, and he asked whether it was likely that France would be more willing to listen to such a suggestion now, when she had taken action in the Ruhr. The amendment, if carried, would only mean using the League of Nations to mobilise the opinion of the world against France, a policy that France, and possibly Belgium and Italy, would inevitably reject, with the result that the League would become weaker instead of stronger.

Surprise was expressed by Mr. Bonar Law at Mr. Lloyd George's suggestion that the American Government would agree to take action, and he asserted that there was no word in any report which indicated that the United States was willing to interfere in European quarrels. At the moment, the Premier admitted, he saw no clear light; this for intervention might come, but it was not yet. In the meantime the Government desired not to take up an attitude which would be hostile to our Ally. Mr. Bonar Law was firm throughout in expressing a determination to do nothing that would break the Entente, and he was loudly cheered by his supporters.—Daily Telegraph.

SHIPPING NEWS

ARRIVALS.

March 28th.
Sunning, British str., 1,750 tons, from Shanghai, with a general cargo.—B. & S.
March 28th.
Campinas, French str., 1,973 tons, Capt. Vassiere, from Saigon, with a general cargo.—P. A. Lapicque & Co.
Chekiang, Chinese str., from Canton.
Paul Leat, French str., 3,443 tons, Capt. Bouchon, from Marseilles and Saigon, with a general cargo.—Messageries Maritimes.
March 29th.
Ular, German str., 1,144 tons, Capt. P. Christiansen, from Rangoon, with rice.—Eng Fat Hong.
Doylestown, American str., 1,810 tons, Capt. J. L. Harris, from Saigon, with rice.—Admiral Oriental Line.
Kanchow, British str., 1,220 tons, Capt. W. Tonkin, from Shanghai, with a general cargo.—B. & S.
Lushan Maru, Japanese str., from Canton.
Pongfong, British str., from Canton.
Szechuen, British str., from Canton.
Tarkoowang, British str., 1,876 tons, Capt. Williams, from Hongay, with coal.—B. & S.
Tjitarom, Dutch str., 3,666 tons, Capt. F. E. O. Van Schermbek, from Batavia, with sugar.—J.C.J.L.
Trieste, Italian str., 3,352 tons, Capt. J. Quarantotto, from Shanghai, with a general cargo.—Dodwell & Co.

CLEARANCES.

March 28th.
Kwong Sang, for Canton.
President Cleveland, for Shanghai.
Soshu Maru, for Swatow.
Sunning, for Canton.
March 29th.
Bandoeng Maru, for Macassar.
Cheongshing, for Canton.
Derwent, for Saigon.
Hawana Maru, for Shanghai.
Hwah Hain, for Bangkok.
Kanchow, for Canton.
Kronikun, for Canton.
Loong Sang, for Manila.
Macassar Maru, for Takao.
Paul Leat, for Shanghai.
Pongfong, for Saigon.
Sarnistan, for Singapore.
Sheaf Lane, for Chinwangtao.
Sundays Maru, for Takao.
Szechuen, for Shanghai.
Takeda, for Amoy.
Trieste, for Singapore.
Tschige Maru, for Kwangyuen.

VESSELS EXPECTED.

Amboise (M.M.), due April 24th.
André Lebon (M.M.), due April 10th.
Bellerophon (Blue Funnel), due March 31st.
Dakar Maru (N.Y.K.), due April 2nd.
Empress of Russia, due April 12th.
Eurylochus (Blue Funnel), due April 14th.
Gilausa (Blue Funnel), due April 28th.
H. St. Lambert, due to-day.
Mentor (Blue Funnel), due April 12th.
Ningchow (Blue Funnel), due April 21st.
Pereus (Blue Funnel), due April 1st.
President Pierce, due April 1st.
Panda (B.I.), due April 1st, a.m.
Tokushima Maru (N.Y.K.), due March 31st, daylight.
Tyndareus (Blue Funnel), due March 31st, daylight.

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MARSHALLS, LONDON & ANTWERP via Singapore, &c.
FUSHIMI MARU ... Wednesday, 11th April.
MISHIMA MARU ... Wednesday, 25th April.
HAMBURG via LONDON & ROTTERDAM.
MATSUMOTO MARU ... Sunday, 15th April.
LIVERPOOL via MARSHALLS & VALENCIA.
LYONS MARU ... Friday, 6th April.
SYDNEY & MELBOURNE via Manila, &c.
YOSHINO MARU ... Wednesday, 11th April.
AKI MARU ... Wednesday, 16th May.
NEW YORK & BOSTON via PANAMA.
TAKETOYO MARU ... Middle April.
BUENOS AIRES via Singapore, Delagoa Bay, Durban & Cape Town.
KANAGAWA MARU ... Friday, 12th April.
BOMBAY via Singapore and Colombo.
TOKUSHIMA MARU ... Sunday, 1st April.
ALOUTTA via Singapore, Penang & Rangoon.
MURORA MARU ... Sunday, 8th April.
NAGASAKI, KOBE & YOKOHAMA.
AKI MARU ... Thursday, 12th April.
SHANGHAI, KOBE & YOKOHAMA.
DAKAR MARU ... Monday, 3rd April.
KITANO MARU ... Wednesday, 11th April.
HARUNA MARU ... Tuesday, 24th April.
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M/S. "Malaya" ...	29th April	1st June
M/S. "Bolivia" ...	16th May	20th June
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CHURCH SERVICES.

St. John's Cathedral, Hongkong.—1st April, 1923, Eastern Sunday.
Holy Communion (7 & 8 a.m.); Children's Service (3.30 p.m.); Hymns, 134, 333, 334; Matins (11 a.m.); Responses, Psalms, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915

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Sailings from Hongkong.

Ship	Destination	Departure
"KUBRYATES"	via Suez Canal	5th April
"KUBRYATES"	via Suez Canal	15th April
"KUBRYATES"	via Suez Canal	25th April
"KUBRYATES"	via Suez Canal	5th May

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

For freight and particulars apply to—

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG.

(Sole Agents & S.S. Co., Ltd.) HEES & CO., CANTON.

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers	Next Sailings from Marseilles	Pro. Arr. at Hkgs. and Sailing for Shanghai and Japan	Probable Sailings from Hongkong for Marseilles
PORTHOS	22nd Feb.	29th March	2nd April
ARMAND BEHIC	29th Feb.	10th April	17th April
PAUL LEBAT	6th March	24th April	1st May
ANDRE LEBAT	22nd March	8th May	15th May
NABONN	6th April	22nd May	29th May
CORDIERE			12th June

RATES OF PASSAGE MONEY TO MARSEILLES.

(Including Table Wine and Free Doctor's Attendance)

Class	1st Class	2nd Class	3rd Class
A Class	£120.00	£80.00	£40.00
B Class	£80.00	£40.00	£20.00

Through Tickets to London and Leading Towns of Europe.

Accommodation reserved in the Trains at Marseilles.

LINE COMMERCIALES (Cargo Boats).

"C. M. MAILHOL" loading for PORT-SAID, VALENCIA, BORDEAUX, HAVRE, ANTWERP & DUNKERQUE, about middle April.

MESSAGERIES MARITIMES CO., 3, QUEEN'S BUILDING.

Telephone: Central 740. 31. CONSIGNATION—TRANSIT—REPRESENTATION.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE OF Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms, Saloons and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHEW

(AND RETURN)

Occupying 8 or 10 Days

Ship	Departure	Arrival
SHAIPOONG	Friday, 30th Mar. at 12 Noon	Friday, 6th Apr. at 1 p.m.
HAIBONG	Friday, 30th Mar. at 1 p.m.	Friday, 6th Apr. at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier)

For Freight and Passage apply to—

DOUGLAS LAFRAIK & CO., General Managers.

JAPAN COAL

GENERAL IMPORTS & EXPORTS

AGENTS FOR:

THE MITSUBISHI MARINE & FIRE INSURANCE CO.

THE OSAKA MARINE & FIRE INSURANCE CO.

MITSUBISHI SHoji KAISHA

MITSUBISHI TRADING CO., LTD.

HEAD OFFICE—TOKYO

No. 14, PEDDER ST., HONGKONG.

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated in ENGLAND)

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CHINA, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, ESTRE, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

SS	Tonn	From Hongkong (about)	Destination
"SOUTHERN"	8,700	31st Mar. D.L.	Spore, Penang, Colombo & Bombay
"DONGOLA"	8,600	4th Apr.	Marseilles, London & Antwerp
"NAGPORE"	8,223	18th Apr.	Spore, Penang, Colombo & Bombay
"NANKIN"	7,000	25th Apr.	Marseilles, London & Antwerp
"SIOTIA"	8,600	30th Apr.	Spore, Penang, Colombo & Bombay
"KABMALA"	8,334	2nd May	Marseilles, London & Antwerp
"KIDDERPORE"	8,000	9th May	Spore, Penang, Colombo & Bombay
"KABGAR"	8,000	16th May	Marseilles, London & Antwerp
"SOUTHERN"	8,700	19th May	Spore, Penang, Colombo & Bombay
"SIOTIA"	7,000	30th May	Marseilles, London & Antwerp
"SANDHIA"	6,580	13th June	Spore, Penang, Colombo & Bombay
"DEITA"	8,097	23rd June	Marseilles, London & Antwerp
"SIOTIA"	8,613	11th July	Spore, Penang, Colombo & Bombay
"MALWA"	10,941	25th July	Marseilles, London & Antwerp
"DEVANHA"	8,098	28th July	Spore, Penang, Colombo & Bombay
"SOUTHERN"	8,700	5th Aug.	Marseilles, London & Antwerp
"KABMALA"	8,017	18th Aug.	Spore, Penang, Colombo & Bombay

BRITISH INDIA - APCAR SAILINGS

Ship	Tonn	From Hongkong (about)	Destination
"TANDA"	8,566	3rd Apr. 1 p.m.	Calcutta via Singapore & Penang
"JANTU"	8,524	7th Apr.	Singapore, Penang & Calcutta
"JAPAN"	8,600	12th Apr.	do.

EASTERN & AUSTRALIAN SAILINGS (South)

Ship	Tonn	From Hongkong (about)	Destination
"ARAFURA"	6,000	7th Apr.	(Manila, Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne)

Frequent connections from Australia with the following—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, the P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
The P. & O. Royal Mail Steamers to London via the Cape.
The P. & O. Royal Mail Steamers to London via the Cape.
The P. & O. Royal Mail Steamers to London via the Cape.**SAILING TO SHANGHAI & JAPAN**

Ship	Tonn	From Hongkong (about)	Destination
"KASHGAR"	8,340	8th Apr.	Shanghai, Moji, Kobe & Yokohama
"SIOTIA"	8,613	10th Apr.	Japan Direct
"SIOTIA"	8,613	18th Apr.	Shanghai via
"SIOTIA"	8,613	22nd Apr.	Shanghai, Moji, Kobe & Yokohama

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.
Passengers for Hongkong must carry their own Hotel expenses at Singapore while waiting for the on carrying steamer.

First Class Passengers may travel by R.M.S. Company's Steamers between Singapore and Calcutta or Singapore and Madras in the month of their P. & O. Tickets Singapore to Calcutta.

All Calcutta are fitted with Electric Fans free of charge.
Passes for passengers and more than 24 ft. x 2 ft. x 1 ft. will be provided (at the Company's Office) up to the day previous to sailing.For Further Information, Passage Fares, Freight, etc., apply to—
MACKINNON, MACKENZIE & CO., Agents, 3, Des Voeux Road Central, HONGKONG.**PRINCE LINE FAR EAST SERVICE**

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON and NEW YORK

Ship	Tonn	From Hongkong (about)	Destination
"SLAVIC PRINCE"	8,000	3rd April	Boston
"EASTERN PRINCE"	8,000	16th May	New York

For Freight and full particulars apply to—
FURNES (FAR EAST) LIMITED, (Incorporated in Great Britain) 8, George's Building**O. S. K.**

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON, HAMBURG, ROTTERDAM, ANTWERP & MARSEILLES

Monthly direct service via Singapore and Port Said.

"PARIS MARU" (Flying Passengers) Saturday, 7th April

BUENOS AIRES, RIO DE JANEIRO, SANTO DURBAN & CAPE TOWN via SINGAPORE & SINGAPORE. SAILING SERVICE. Sunday, 8th May

"SHUNKO MARU" (Flying Passengers) Tuesday, 1st May 11 a.m.

"TACOMA MARU" (Flying Passengers) Thursday, 5th April

BOMBAY & COLOMBO—REGULAR FORTNIGHTLY SERVICE via SINGAPORE. (Calling at Penang) Thursday, 21st April

"HIMALAYA MARU" (Flying Passengers) Saturday, 3rd April

SAIGON, HANGKOW & HINGAPORE—Regular monthly Passenger Service. Tuesday, 12th April

CALCUTTA—Monthly Service via Singapore, Penang & SINGAPORE. Thursday, 12th April

"MALAY MARU" (Flying Passengers) Tuesday, 1st May

JAPAN PORTS—Kobe & Yokohama Sunday, 6th May

"SHUNKO MARU" (Flying Passengers) Tuesday, 12th April

KEELUNG, SWATOW & AMOY—These Steamers have excellent accommodation for Island and class saloon passengers.

"KADO MARU" (Flying Passengers) Every Sunday, 10 a.m.

"AMAKURA MARU" (Flying Passengers) Thursday 18th April

TAKAO via SWATOW & AMOY. For sailing dates and further particulars please apply to—K. SHIMIZU, Manager.

Tel. Central No. 4090.

C. N. C. CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATIONS

Ship	Tonn	From Hongkong (about)	Destination
"SUNNING"	8,000	30th Mar. 1 p.m.	On 31st Mar. D.L.
"SUNNING"	8,000	31st Mar. 10 a.m.	On 1st Apr. Noon
"SUNNING"	8,000	1st Apr. Noon	On 3rd Apr. Noon
"SUNNING"	8,000	3rd Apr. Noon	On 5th Apr. Noon
"SUNNING"	8,000	5th Apr. Noon	On 7th Apr. Noon
"SUNNING"	8,000	7th Apr. Noon	On 9th Apr. Noon
"SUNNING"	8,000	9th Apr. Noon	On 11th Apr. Noon
"SUNNING"	8,000	11th Apr. Noon	On 13th Apr. Noon
"SUNNING"	8,000	13th Apr. Noon	On 15th Apr. Noon
"SUNNING"	8,000	15th Apr. Noon	On 17th Apr. Noon
"SUNNING"	8,000	17th Apr. Noon	On 19th Apr. Noon
"SUNNING"	8,000	19th Apr. Noon	On 21st Apr. Noon
"SUNNING"	8,000	21st Apr. Noon	On 23rd Apr. Noon
"SUNNING"	8,000	23rd Apr. Noon	On 25th Apr. Noon
"SUNNING"	8,000	25th Apr. Noon	On 27th Apr. Noon
"SUNNING"	8,000	27th Apr. Noon	On 29th Apr. Noon
"SUNNING"	8,000	29th Apr. Noon	On 31st Apr. Noon

Excellent Saloon accommodation, with Electric Fans fitted. Regular Schedule service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (extending to Peking), Tuesdays and Saturdays (extending to Tientsin), and Thursdays (via Amoy). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Canton.

HANGKOW LINE—Regular weekly service leaving Hongkong Tuesdays 6 a.m. and from Bangkok via Swatow, maintained by new "K" class steamers, attractive, fitted for passengers, with double and single berth cabins.

For Freight or Passage apply to—BUTTERFIELD & SWIRE (Sole Agents & S.S. Co., Ltd.) Agents, 3, QUEEN'S BUILDING, HONGKONG.

CARGO & PASSENGER CAN BE RECEIVED AT THE OFFICE OF BUTTERFIELD & SWIRE, 3, QUEEN'S BUILDING, HONGKONG.

AUSTRALIAN ORIENTAL LINE

HONGKONG, PHILIPPINES AND AUSTRALIAN PORTS

Ship	From Hongkong (about)	Leave Hongkong for Australia, Manila & Australian Ports
"TAIYUAN"	14th April	29th April

This steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and has special accommodation with Electric Light throughout and Electric Fans in the Saloon. A fully qualified Doctor is on board. Reduced Fares, Cargo loaded through to all Australia, New Zealand & Transvaal Ports.

For Freight and Passage apply to—BUTTERFIELD & SWIRE (Sole Agents & S.S. Co., Ltd.) Agents, 3, QUEEN'S BUILDING, HONGKONG.

STRUTHERS & BARRY

OPERATING U.S. GOVERNMENT SHIPS.

EXPRESS FREIGHT SERVICE

TO LOS ANGELES AND SAN FRANCISCO FROM HONGKONG BY DIRECT ROUTE.

Ship	From Hongkong (about)	Leave Hongkong
U.S.S. "Elkridge"	14th April	14th April
U.S.S. "West Chopaka"	14th April	14th April

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

TO MANILA AND SINGAPORE

Ship	From Hongkong (about)	Leave Hongkong
U.S.S. "West Chopaka"	14th April	14th April

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

For Full Information Apply to—STRUTHERS AND BARRY, 1st Floor, Queen's Building, Phone Central No. 8008.

L. EVERETT, General Agent for JAPAN-CHINA-INDIA-PELIPPEAN, INDO-CHINA-STRAITS & JAVA.

PACIFIC MAIL STEAMSHIP CO.

MANAGING AGENTS

UNITED STATE SHIPPING BOARD

EMERGENCY FLEET CORPORATION

TRANS-PACIFIC SERVICE

Freight and Passengers—AMERICAN STEAMERS.

SAN FRANCISCO via SHANGHAI, KOBE, YOKOHAMA & HONOLULU.

Ship	From Hongkong (about)	Leave Hongkong
S.S. "PRESIDENT PIERCE"	14th April	14th April
S.S. "PRESIDENT WILSON"	14th April	14th April

Sailing & Fare Subject to Change Without Notice.

SPECIAL THROUGH FARES

HONGKONG TO EUROPE via SAN FRANCISCO AND NEW YORK

First Class throughout

LOCAL EQUIVALENT OF £120-£112

FIRST CLASS MINIMUM FARE BERTH TO SAN FRANCISCO

First Class Hall accommodations with stop-over privileges

SAN FRANCISCO TO NEW YORK

Accommodations say Atlantic Ocean Steamer.

HONGKONG-CALCUTTA SERVICE

Freight Only

FOR CALCUTTA via SINGAPORE, PENANG & BANGKOK.

S.S. "LAKE PAUL"

POST OFFICE NOTICE.

EASTER HOLIDAYS.

On Good Friday, the 30th March; Saturday, 31st March; and Easter Monday, the 2nd April, the G.P.O. and the Branch Post Offices will be open as follows:—
The G.P.O. and Kowloon Branch Office—8 to 9 a.m. only.
Wanchai, Saiyung and Yau-mat Branches—8 to 9 a.m., and 5 to 6 p.m.
Shanghai Branch Office—8 to 9 a.m., and 5 to 6 p.m.
The Money Order Office will be entirely closed during the holidays.
There will be one collection from the pillar boxes and one delivery of ordinary correspondence each day as on Sundays and one delivery of registered correspondence at 9 a.m.
There will be one delivery from the Branch Offices each day at noon.

The Parcel Post Service to Kowloon via Yunnan is suspended. Parcels addressed Kowloon will, until further notice, be accepted only at sender's risk and will be forwarded via Shanghai and Chungking (Hunan).

INWARD MAILS.

FROM	PER	DATE
JAPAN	Tokushima Maru	31st inst.
SAIGON	LA Saint Lambert	31st inst.
JAPAN	Tanda	1st Apr.
U.S.A. JAPAN AND SHANGHAI	Pres. Pierce	1st Apr.
SHANGHAI	Lingchow	1st inst.
EUROPE via Suez (Letters & Papers)	Seitan	2nd Apr.
London, 1st March	Pres. McKinley	2nd Apr.
SAIGON	Dahou Maru	2nd Apr.
SAIGON	Kutaw Maru	2nd Apr.
U.S.A. JAPAN & SHANGHAI	Pres. Jackson	5th Apr.
LONDON (Parcels, 28th Feb.)	Kashgar	7th April.

OUTWARD MAILS.

FOR	PER	DATE
Swatow, Amoy and Foochow	Haiyang	Friday, 30th, 9.00 A.M.
Batavia, Samarang and Sourabaya	Bandoeng Maru	9.00 A.M.
Shanghai	Suichang	9.00 A.M.
Swatow, Amoy and Keelung	Paioua Maru	9.00 A.M.
Amoy	Koosang	Saturday, 31st, 9.00 A.M.
Straits and Egypt	Bellorophon	9.00 A.M.
Hohow and Pakhoi	Hupei	9.00 A.M.
Swatow	Campinas	9.00 A.M.
Swatow, Amoy and Keelung	Kaijo Maru	Sunday, 1st, 9.00 A.M.
Haiyang, Saigon, Straits, Ceylon	Portos	Monday, 2nd, 9.00 A.M.
Manila, L. Marquis, South Africa		9.00 A.M.
India via Aden, Egypt & EUROPE via MARSEILLE		9.00 A.M.
Java via Batavia	Tsimanook	9.00 A.M.
Amoy	Lingchow	9.00 A.M.
Swatow	Hydrangas	9.00 A.M.
Swatow, Amoy and Keelung	Kaijo Maru	Tuesday 3rd, 10.30 A.M.
Straits and Ceylon	Tanda	11.30 A.M.
Swatow, Amoy and Foochow	Haiyang	Noon
Philippine Islands	Taan	2.00 P.M.
Saigon	Kashgar	2.30 P.M.
Keelung and Hongsien	Shanjo Maru	2.30 P.M.

*Correspondence bearing vessel's name only.

COMMERCIAL.

OPENING QUOTATIONS.

29th March, 1933.

ON LONDON.—		25th March, 1888.
Telegraphic Transfer	...	3/4
Bank Bill, on demand	...	3/4 1/16
Bank Bill, at 90 days' sight	...	3/4
Bank's Bills, at 4 months' sight	3/4	1/16
Credit, at 4 months' sight	...	3/4 1/16
Documentary Bill, 4 months' sight	...	3/5 1/16
ON PARIS.—		
Bank Bill, on demand	...	nom.
Credit, 4 months' sight	...	nom.
ON NEW YORK.—		
Bank Bill, on demand	...	86 1/2
Credit, at 90 days' sight	...	86 1/2
ON BOMBAY.—		
Telegraphic Transfer	...	174
Bank Bill, on demand	...	174
ON CALCUTTA.—		
Telegraphic Transfer	...	174
Bank Bill, on demand	...	174
ON SHANGHAI.—		
Bank Bill, at sight	...	nom.
Private, 30 days' sight	...	nom.
ON YOKOHAMA.—	On demand	118
ON MANILA.—	On demand	108 1/2
ON SINGAPORE.—	On demand	89 1/2
ON BATAVIA.—	On demand	139 1/2
ON HONGKONG.—	On demand	nom.
ON SAIGON.—	On demand	nom.
ON BANGKOK.—	On demand	79 1/2
SOVEREIGNS, Bank's Buying rate	...	8.30
GOLD LEAF, 100 fine, per tael	...	43.30
BAR SILVER, per oz.	...	82 13/16

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.
Authorized Capital... \$50,000,000
Paid-up Capital... \$30,000,000
Reserve Funds... \$24,500,000
Sterling... \$24,500,000
Silver... \$24,500,000
Reserve Liability of Proprietors \$20,000,000

Court of Directors:
A. O. LANG, Esq., Chairman.
D. G. M. BARNARD, Esq., Deputy Chairman.
A. H. COMPTON, Esq., Hon. Mr.
G. M. DODD, Esq., C. V. D. PARR.
G. T. M. EDWARDS, Esq., W. L. PATTERSON, Esq.
Hon. Mr. F. H. HOLYOAK, H. F. WHITE, Esq.

Chief Manager: Hon. Mr. A. G. STEPHEN.
Acting Manager: Hongkong—J. MCARTHUR, Esq.
Manager: Shanghai—G. H. STUTT, Esq.

LONDON BANKERS:
LONDON COUNTY WESTMINSTER & PARR'S BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
Hongkong, 29th February, 1933. [27]

HONGKONG SAVINGS BANK.

THE HONGKONG AND SHANGHAI BANKING CORPORATION, Limited, is authorized to receive deposits from the public in Hongkong and Shanghai. The minimum monthly balance is \$1 per cent per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,
A. G. STEPHEN,
Chief Manager.
Hongkong, 14th November, 1932. [28]

CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

INCORPORATED BY ROYAL CHARTER, 1853
HEAD OFFICE—LONDON.

Paid-up Capital... \$2,000,000
Reserve Fund... \$2,000,000
Reserve Liability of Proprietors... \$2,000,000

FOREIGN EXCHANGE and General Banking business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year at charter periods at rates which will be quoted on application.
A. H. FERGUSON,
Manager.
Hongkong, March 27th, 1933. [31]

THE CHINESE MERCHANTS BANK, LTD.

司公限有行銀華中

HEAD OFFICE: General Buildings, Charter Road.
GENERAL BANKING and Exchange business transacted.

Loans granted on approved securities.
Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.
The Bank also conducts a Savings Department.
E. C. LAU,
Chief Manager.
Hongkong, March 27th, 1933. [32]

THE BANK OF CHINA.

行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 12th of November, 1917.)

Authorized Capital... \$50,000,000
Paid-up Capital... \$25,000,000
Reserve Fund... \$25,000,000

HEAD OFFICE—PEKING.
HONGKONG BRANCH: A. G. STEPHEN, Esq., Manager.
General Banking and Exchange business transacted.

Loans granted on approved securities.
Special facilities for Money Exchange.
THUYEN PHU,
Manager.
Hongkong, 29th February, 1933. [33]



This advertisement is issued by British-American Tobacco Co. (China), Ltd.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE

"BELLEPHON" 31st MAR. London, Amsterdam & Antwerp.
"PYRRHUS" 4th APR. London & Rotterdam.
"DEUGALION" 9th APR. London, Rotterdam & Hamburg.
"LYCAON" 16th APR. London, Rotterdam & Hamburg.

LIVERPOOL SERVICE

"ANTILLOCHUS" 6th APR. Marseilles, Havre, Liverpool & Glasgow.
"DEMODOCUS" 20th APR. Genoa, Marseilles, Liverpool & Glasgow.
"TRUCER" 1st MAY. Marseilles, Havre, Liverpool & Glasgow.

PACIFIC SERVICE

"TYNDAREUS" 24th APR. Victoria, Seattle & Vancouver.
"PROTEUS" 15th MAY. Victoria, Seattle & Vancouver.

NEW YORK SERVICE

"EURYBATES" 5th APR. via Suez.
"IXION" 15th APR. via Suez.

PASSENGER SERVICE

"PYRRHUS" 4th APR. for Singapore & London.
"MENTOR" 13th APR. for Shanghai.
"MENTOR" 7th MAY. for Singapore & London.
"TEIRESIAS" 25th JUNE. for Singapore & London.
"SARPEDON" 4th AUG. for Singapore, Marseilles & London.

OR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO BUTTERFIELD & SWIRE

(John Swire & Sons, Ltd.),
AGENTS.

ASIA BANKING CORPORATION

HEAD OFFICE—NEW YORK

Operating under supervision of the Banking Department of the State of New York and the Federal Reserve Bank.

General Banking, Current and Savings Accounts and Fixed Deposits opened in Local Currency. U.S. Dollar and Foreign Sterling upon application. Commercial and Travellers' Letters of Credit issued. American Bankers Association and Guaranty Trust Co. of New York Transfers Checks for Sale and Encashment.

BRANCHES

SHANGHAI, PEKING, TIENTSIN, HANKOW, HONGKONG, CANTON, SINGAPORE, MANILA, YOKOHAMA, SAN FRANCISCO.

D. M. BIGGAR,
MANAGER.

THE MERCHANTS BANK OF INDIA, Limited.

15, Greenway Street, London, E.C. 9.

Authorized Capital... \$2,000,000
Paid-up Capital... \$1,000,000
Reserve Fund... \$1,000,000

BRANCHES:
Bombay, Hongkong, Kuala Lumpur, Singapore, Calcutta, Madras, Shanghai, Colombo, Rangoon, New York, London, Delhi, Karachi, Peshawar, Lahore, Katoch, Fort Louis (Mauritius).

"HONGKONG BRANCH."
General Banking and Exchange business transacted.

Interest allowed on Current Accounts to 3 per cent per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.
H. C. WILSON,
Manager.
Hongkong, March 27th, 1933. [30]

FEDERATION BANK, LIMITED.

(INCORPORATED IN HONGKONG)

Authorized Capital... \$1,000,000
Paid-up Capital... \$500,000
Reserve Fund... \$500,000

HEAD OFFICE: Hongkong.
General Banking and Exchange business transacted.

Loans granted on approved securities.
Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.
K. H. FONG,
Chief Manager.
Hongkong, February 26th, 1933. [25]

THE YOKOHAMA SPECIE BANK, Limited.

Capital (fully paid up) Yen 100,000,000
Reserve Fund Yen 60,000,000

HEAD OFFICE: YOKOHAMA.
Branches and Agencies at:
Batavia, Kobe, Borneo, Hongkong, Canton, Shanghai, Hankow, Peking, Tientsin, Harbin, Khabarovsk, Vladivostok, Seoul, Tokyo, Yokohama, Osaka, Kobe, Kyoto, Fukuoka, Nagasaki, Sapporo, Sendai,仙台, 札幌, 旭川, 網走, 紋別, 釧路, 根室, 稚内, 留萌, 大館, 秋田, 山形, 福島, 茨城, 栃木, 群馬, 埼玉, 千葉, 東京, 神奈川, 新潟, 富山, 石川, 福井, 山梨, 長野, 岐阜, 愛知, 三重, 滋賀, 京都, 大阪, 兵庫, 奈良, 和歌山, 徳島, 高松, 香川, 愛媛, 高知, 福岡, 佐賀, 大分, 熊本, 鹿儿岛, 那霸.

Interest allowed on Current Accounts.
Deposits received for fixed periods at rates to be obtained on application.
T. NISHIMURA,
Manager.
19th March, 1933. [33]

Printed and Published by HENRY ANTHONY CLARKE for the HONGKONG DAILY PRESS, Ltd., at 104, Des Voeux Road, Central, Victoria, Hongkong. London Office: 181 Fleet Street, E.C. 4.

THE BANK OF EAST ASIA, Limited.

No. 10 Des Voeux Road, HONGKONG.

Authorized Capital... \$10,000,000
Paid-up Capital... \$5,000,000
Reserve Fund... \$5,000,000

BRANCHES & AGENCIES:
LONDON, NEW YORK, SAN FRANCISCO, YOKOHAMA, SHANGHAI, HANKOW, MANILA, BOMBAY, CALCUTTA, SINGAPORE, CANTON, HONGKONG.

General Banking and Exchange business transacted.
Loans granted on approved securities.
Interest allowed on Current Accounts to 3 per cent per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.
K. H. FONG,
Chief Manager.
Hongkong, February 26th, 1933. [25]

THE YOKOHAMA SPECIE BANK, Limited.

Capital (fully paid up) Yen 100,000,000
Reserve Fund Yen 60,000,000

HEAD OFFICE: YOKOHAMA.
Branches and Agencies at:
Batavia, Kobe, Borneo, Hongkong, Canton, Shanghai, Hankow, Peking, Tientsin, Harbin, Khabarovsk, Vladivostok, Seoul, Tokyo, Yokohama, Osaka, Kobe, Kyoto, Fukuoka, Nagasaki, Sapporo, Sendai,仙台, 札幌, 旭川, 網走, 紋別, 釧路, 根室, 稚内, 留萌, 大館, 秋田, 山形, 福島, 茨城, 栃木, 群馬, 埼玉, 千葉, 東京, 神奈川, 新潟, 富山, 石川, 福井, 山梨, 長野, 岐阜, 愛知, 三重, 滋賀, 京都, 大阪, 兵庫, 奈良, 和歌山, 徳島, 高松, 香川, 愛媛, 高知, 福岡, 佐賀, 大分, 熊本, 鹿儿岛, 那霸.

Interest allowed on Current Accounts.
Deposits received for fixed periods at rates to be obtained on application.
T. NISHIMURA,
Manager.
19th March, 1933. [33]

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THE BANK OF TAIWAN, Limited.

(Incorporated in Taiwan, China.)

Authorized Capital... Yen 50,000,000
Paid-up Capital... Yen 25,000,000
Reserve Fund... Yen 25,000,000

HEAD OFFICE: TAIPEI, FORMOSA.
BRANCHES:
JAPAN—Tokyo, Yokohama, Kobe, Osaka, Manila, Cebu, Hongkong, Shanghai, Hankow, Peking, Tientsin, Harbin, Khabarovsk, Vladivostok, Seoul, Tokyo, Yokohama, Osaka, Kobe, Kyoto, Fukuoka, Nagasaki, Sapporo, Sendai,仙台, 札幌, 旭川, 網走, 紋別, 釧路, 根室, 稚内, 留萌, 大館, 秋田, 山形, 福島, 茨城, 栃木, 群馬, 埼玉, 千葉, 東京, 神奈川, 新潟, 富山, 石川, 福井, 山梨, 長野, 岐阜, 愛知, 三重, 滋賀, 京都, 大阪, 兵庫, 奈良, 和歌山, 徳島, 高松, 香川, 愛媛, 高知, 福岡, 佐賀, 大分, 熊本, 鹿儿岛, 那霸.

General Banking and Exchange business transacted.
Loans granted on approved securities.
Interest allowed on Current Accounts to 3 per cent per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.
K. H. FONG,
Chief Manager.
Hongkong, February 26th, 1933. [25]

BANQUE DE L'INDO-CHINE, Limited.

Capital (fully paid up) Yen 100,000,000
Reserve Fund Yen 60,000,000

HEAD OFFICE: HANOI, INDO-CHINA.
Branches and Agencies at:
Batavia, Kobe, Borneo, Hongkong, Canton, Shanghai, Hankow, Peking, Tientsin, Harbin, Khabarovsk, Vladivostok, Seoul, Tokyo, Yokohama, Osaka, Kobe, Kyoto, Fukuoka, Nagasaki, Sapporo, Sendai,仙台, 札幌, 旭川, 網走, 紋別, 釧路, 根室, 稚内, 留萌, 大館, 秋田, 山形, 福島, 茨城, 栃木, 群馬, 埼玉, 千葉, 東京, 神奈川, 新潟, 富山, 石川, 福井, 山梨, 長野, 岐阜, 愛知, 三重, 滋賀, 京都, 大阪, 兵庫, 奈良, 和歌山, 徳島, 高松, 香川, 愛媛, 高知, 福岡, 佐賀, 大分, 熊本, 鹿儿岛, 那霸.

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